



***WHAT YOU NEED
TO KNOW***
ABOUT YOUR
***ECONOMIC
DEVELOPMENT
ADMINISTRATION***



EDA: RESULTS-DRIVEN PERFORMANCE



Mission Statement:

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.





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THREE THINGS YOU SHOULD KNOW ABOUT EDA

EDA supports the American economy.

- ★ EDA investments leverage approximately \$37 in private sector investment for every EDA dollar – among the highest of all federal economic development programs.
- ★ In FY 05 and FY 06, EDA investments helped attract or retain 210,491 American jobs.
- ★ EDA is committed to rural and urban areas alike.

EDA is effective and well managed.

- ★ EDA received the second highest OMB PART (Performance Assessment Rating Tool) score.
- ★ EDA investments generate new jobs at a cost of only \$2400 per job.
- ★ EDA is a recipient of the Balanced Scorecard Hall of Fame Award.

The Administration supports EDA.

- ★ President Bush has requested higher EDA budget levels than were appropriated for four of the last five years, including a \$47 million program funding increase for FY 07.
- ★ The Administration sought and successfully achieved reauthorization of EDA in 2004.

MANAGEMENT PRIORITIES 2007

EDA leadership is committed to the long-term success of the agency, and is taking positive steps today to ensure the agency's future:

- 1** Strengthen EDA's niche in the federal economic development portfolio by focusing on innovation, entrepreneurship and collaborative regional development approaches.
- 2** Work in partnership with Congress, including preparing EDA for reauthorization in 2008.
- 3** Maintain EDA's superior investment results and strengthen the agency's quantifiable performance measurements.
- 4** Communicate openly and clearly with internal and external stakeholders.
- 5** Reflect the President's management agenda, policy priorities and funding requests.



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POLICY PRIORITIES

Funding priority will be given to investment proposals that:

Support long-term, coordinated, and collaborative regional economic development approaches.

Support innovation and competitiveness.

Encourage entrepreneurship.

Additional consideration will be given to investments proposals which:

- Respond to sudden and severe economic dislocations.
- Enable the transition of BRAC-impacted communities.
- Support Executive Order 13287, Preserve America.
- Promote the revitalization of brownfields.

**For more information on EDA investment programs go to:
www.eda.gov**



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INVESTMENT POLICY GUIDELINES

Investment applications will be competitively evaluated on their ability to meet or exceed the following investment policy guidelines:

Be market-based and results driven.

An investment will capitalize on a region's competitive strengths and will positively move a regional economic indicator measured on EDA's Balanced Scorecard, such as: an increased number of higher-skill, higher-wage jobs; increased tax revenue; or increased private sector investment.

Have strong organizational leadership.

An investment will have strong leadership, relevant project management experience, and a significant commitment of human resources talent to ensure a project's successful execution.

Advance productivity, innovation, and entrepreneurship.

An investment will embrace the principles of entrepreneurship, enhance regional clusters, and leverage and link technology innovators and local universities to the private sector to create the conditions for greater productivity, innovation, and job creation.

Look beyond the immediate economic horizon.

Anticipate economic changes, and diversify the local regional economy. An investment will be part of an overarching, long-term comprehensive economic development strategy that enhances a region's success in achieving a rising standard of living by supporting existing industry clusters, developing emerging new clusters, or attracting new regional economic drivers.

Demonstrate a high degree of commitment by exhibiting:

- High levels of local government or non-profit matching funds and private sector leverage.
- Clear and unified leadership and support by local elected officials.
- Strong cooperation between the business sector, relevant regional partners and local, state, and federal governments.

EDA FUNDING HISTORY

Appropriation History 2001-2007: Programs (in millions of dollars)					
Year	Request	House	Senate	Appropriation	Difference
2001	408	362	218	411	3
2002	335	335	341	335	
2003	317	317	289	288	(29)
2004	331	288	357	285	(46)
2005	290	290	285	254	(36)
2006 (SACI)	3,710	0	0	0	(3,710)
2006 (EDA)	0	201	484	251	251
2007	297	231	251		

Appropriation History 2001-2007: Expenses (in millions of dollars)					
Year	Request	House	Senate	Appropriation	Difference
2001	29	26	32	28	(1.3)
2002	31	31	31	31	
2003	33	31	31	31	(2.1)
2004	33	31	31	30	(3.1)
2005	31	31	30	30	(0.5)
2006 (SACI)	0	0	0	0	
2006 (EDA)	27	27	31	30	3.1
2007	30	30	30		



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