

**Economic Development Administration  
Performance Awards  
First Quarter of Fiscal Year 2008**

A recipient of investment assistance under EDA's Public Works Economic Development and Economic Adjustment assistance programs may receive a performance award in an amount not to exceed 10 percent of the amount of the original investment. EDA Performance Awards may be used to fund EDA-approved economic development activities. At the discretion of the Assistant Secretary of Commerce for Economic Development, outstanding performance is judged by the following criteria: amount of private investment attracted by the project, the number of jobs created by the project, timely project completion, organizational leadership, innovation, regional collaboration and economic strategy to compete in the global marketplace. EDA Performance Awards are announced quarterly; the awards were first announced in Fiscal Year 2007.

For the first quarter of Fiscal Year 2008, Sandy K. Baruah, Assistant Secretary of Commerce for Economic Development, announced during the week of January 14, 2008, the following five EDA Performance Award recipients.

**Recipient:** City of Bismarck, North Dakota  
**Award Amount:** \$102,404  
**EDA Investment Amount:** \$1,024,049

**Investment Description:**

EDA's Public Works investment upgraded water, sewer and roadway capacities necessary to support development of an industrial, distribution and technology park, Northern Plains Commerce Center (NPCC), with immediate access to road, rail and air transport.

**Performance Achievements:**

The award recognizes Bismarck, North Dakota's organizational leadership in the management of EDA's investment. Regional interest in the development of NPCC was overwhelming and Bismarck successfully accelerated the project-completion schedule to accommodate industries wishing to locate or expand their operations in this regional facility. Outstanding performance measures also included private investment that exceeded the projected amount of \$20 million by \$3.5 million, a 17 percent increase. Additionally, to date, job creation exceeds the projected amount of 1,105 jobs because an additional 225 are projected, yielding a 30 percent increase.

**Recipient:** Oregon International Port of Coos Bay, Oregon (OIP)  
**Award Amount:** \$119,000  
**EDA Investment Amount:** \$1,193,561

**Investment Description:**

EDA's Public Works investment constructed a four-mile rail spur, servicing the new industrial-zoned acreage to the Union Pacific rail line.

**Performance Achievements:**

The award recognizes OIP's organizational leadership in the management of EDA's investment. Originally, this investment was expected to attract \$15 million in private investment with a nine-year completion schedule. However, within five months of project completion, an impressive \$16.5 million in private investment was realized.

**Recipient:** Jackson County, Arkansas  
**Award Amount:** \$40,000  
**EDA Investment Amount:** \$1million

**Investment Description:**

EDA's Public Works investment constructed a railroad spur and an industrial access road, supporting the existing Jackson County Industrial Complex .

**Performance Achievements:**

The award recognizes Jackson County's strong leadership in successfully fast-tracking the investment's specified construction schedule and achieving an early completion, advancing infrastructure improvements to the county and region as quickly as possible.

**Recipient:** Georgia Advanced Technology Ventures, Inc.

**Award Amount:** \$107,000

**EDA Investment Amount:** \$1,076,617

**Investment Description:**

EDA's Public Works investment funded infrastructure improvements necessary to establish a 10.9-acre biotech research park, known as Technology Enterprise Park (TEP). Located adjacent to and working collaboratively with Georgia Tech University, TEP provides opportunities for new biotech companies to discover new technologies, yielding new products, expanding the region's biotech cluster and increasing the number of higher-skill, higher-wage job opportunities.

**Performance Achievements:**

The award recognizes outstanding performance measures, which included achieving an accelerated construction start and complete schedule that allowed this regionally important research facility to become operational as quickly as possible.

**Recipient:** Worcester Polytechnic Institute, New Garden Park, Inc., city of Worcester, Massachusetts, and Worcester Business Development Corporation (WBDC)

**Award Amount:** \$250,000

**EDA Investment Amount:** \$2.5 million

**Investment Description:**

EDA's Public Works investment supported the initial site development of the Prescott Street Technology Center, the construction of a state-of-the-art incubator facility focused on the life sciences and bioengineering. The investment also constructed parking facilities necessary to support future development of Gateway Park, which is a large brownfields revitalization project providing one million square feet of research and development and office space devoted to the life sciences and bioengineering fields. At full build out Gateway Park will create 2,500 new higher-skill, higher-wage jobs.

**Performance Achievements:**

The award recognizes Worcester Business Development Corporation's leadership of the project management team and that it was instrumental in fast-tracking the project's design, permitting and construction, resulting in an accelerated project completion date six-months ahead of-schedule. The early completion date allowed the region to benefit as quickly as possible from this significant facility.