

# **Applying for EDA Investments**

## Eligibility Requirements & Criteria

#### Who is eligible to apply?

• Eligible applicants must be a state, a political subdivision of a state, district organization, Indian tribe, institution of higher education, or a non-profit acting in coordination with a political subdivision of a state.

## What criteria and requirements must be met to apply?

- Certain economic distress criteria must be met (for Public Works or Economic Adjustment investments):
  - an unemployment rate that is, for the most recent twenty-four (24) month period of which data is available, or
  - at least one (1) percent greater than the national average unemployment rate; or per capita income that is, for the most recent period for which data is available, eighty (80) percent or less of the national average per capita income; or
  - a "special need" (certain unemployment or economic adjustment problems) as determined by EDA.
- Proposals must be based on a locally developed comprehensive economic development strategy or equivalent document (for Public Works or Economic Adjustment investments).
- Cost sharing or matching is required; generally, the amount of the EDA investment may not exceed fifty (50) percent of the total cost of the project.

### Where do you apply?

- Proposals and applications must be submitted to <a href="http://www.grants.gov/">http://www.grants.gov/</a> or to the appropriate EDA regional office.
- For more information on EDA Federal Funding Opportunities, visit <a href="http://www.eda.gov/funding-opportunities/index.htm">http://www.eda.gov/funding-opportunities/index.htm</a>

#### When can you apply?

• EDA accepts applications at any point and will work closely with applicants to provide feedback and responses on funding decision in a timely manner. In addition, EDA accepts project proposals before requiring full applications.

#### How are the proposals evaluated?

Proposals are evaluated based on certain investment policy guidelines and funding priority considerations.

For more information on EDA's application requirements and criteria, please visit our web site at www.eda.gov

