Economic Development Decision Making Data Tools



The U.S. Economic Development Administration (EDA) partners with entities to develop and disseminate tools on new and emerging economic development concepts that practitioners and policymakers can utilize to make more informed development decisions.

Stats America: Calculating Innovation Capacity <u>www.statsamerica.org</u>

The Indiana Business Research Center has developed the Innovation Index, a novel tool designed to provide practitioners an easy-to-compare method of assessing the innovation capacity of their region. This tool provides users the composite index of innovation inputs built upon data from four areas: human capital, economic dynamics, productivity and employment, and well-being.

Stats America: Measuring Distress for EDA Assistance www.statsamerica.org/distress/distress.html

Developed by the Indiana Business Research Center, this tool provides practitioners a fast, simple way to calculate whether a county, region, or neighborhood may meet EDA eligibility thresholds for unemployment and income. This tool does not guarantee eligibility. Applicants are encouraged to contact their respective EDA Regional Office Economic Development Representative (EDR) for more information about determining eligibility for EDA assistance.

Know Your Region: A Template for Future Prosperity www.knowyourregion.org

The Know Your Region curriculum is designed to introduce practitioners and policymakers to best practices and proven techniques for applying new and emerging concepts into the regional strategic planning process to realize economic development goals. This curriculum is delivered by the National Association of Development Organizations (NADO) Research Foundation through workshops (virtual and web-based).

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Regional Innovation Accelerator Network: Identifying and Supporting VDOs www.regionalinnovation.org

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Triple Bottom Line: Measuring the Social, Environmental, and Economic Impacts of Development Decisions www.tbltool.org

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Leveraging Excess Capacity to Expand Manufacturing Sector

www.irlee.umich.edu/?page=irlee

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Benchmark Your Incubator Management Practices and Access Tools for Continuous Improvement http://edaincubatortool.org/toolkit.html

This online tool, developed by the University of Michigan and based on research funded by EDA, provides incubator managers with a resource they can use to measure their program's performance compared with the business incubation practices deemed most important to client success, as well as receive feedback on how to improve their program's operations.