

EDA and HBCUs: Cultivating Strategic Engagement for Regional Economic Development Atlanta Regional Presentation November 17, 2020

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.

WEBINAR OVERVIEW

- Introduction / Webinar Overview (Brett Schwartz, NADO Research Foundation)
- EDA Welcome (Dennis Alvord, U.S. EDA)
- HBCUs and the EDA Ecosystem
 - CEDS and Economic Development Districts (David Ives, U.S. EDA)
 - University Centers and Technical Assistance/Capacity Building (Bernadette Grafton, U.S. EDA)
 - HBCU Engagement with EDA
 - Malika Mercer Bennett, Director, Economic Development University Center at Fayetteville State University, Fayetteville, NC
 - David Wade, Principal Planner, Central Mississippi Planning & Development District, Jackson, MS
- Accessing Relevant Federal and Capital Resources
 - Economic Development Integration (Doug Lynott, U.S. EDA)
 - Business Assistance and Access to Capital (Joann Hill, MBDA)
- Conclusion/Participant Q&A

INTRODUCTION

WELCOME AND OPENING REMARKS

Dennis Alvord

Deputy Assistant Secretary for Economic Development and Chief Operating Officer, U.S. EDA



EDA and HBCUs:

Economic Development Districts and the Comprehensive Economic Development Strategy (CEDS) Process

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UPDATED: CEDS CONTENT GUIDELINES

US Economic Development Administration - 020420

Comprehensive Economic Development Strategy (CEDS) Content Guidelines:

Recommendations for Creating an Impactful CEDS

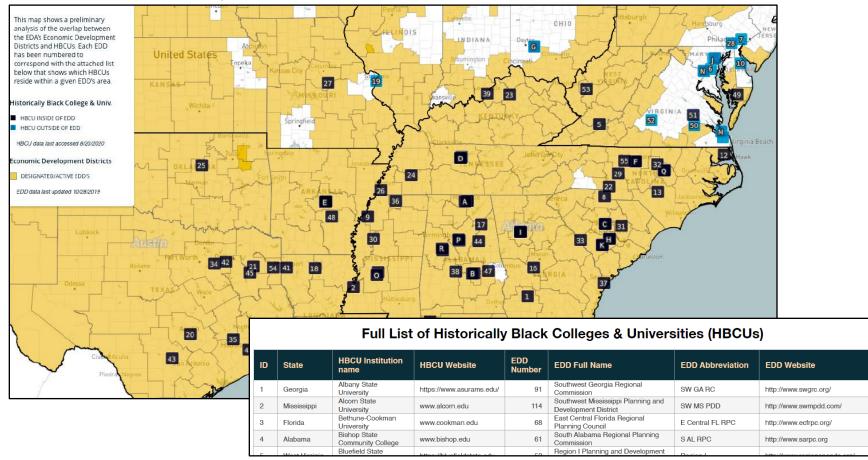
Contents

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A	Summary Background: A summary background of the economic development conditions of the region	4			
D	Strategic Direction/Action Plan: Strategic direction and an action plant(flowing fm in the SV 0T analysis), hich should be consistent with other relevant state/regional cale blans	1 1 2 4 5			
	Establishing Information Networks				
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	Measuring Resilience	1			
3.	Format	2			
4.	Preparation				
5.	Equivalent/Alternative Plans				
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- Economic development starts with good planning
- Comprehensive Economic Development Strategies (CEDS) provide a framework for regional economic development capacity building
- Institutions of higher education like HBCUs can be key contributors to the planning process
- EDA's updated CEDS Content Guidelines highlight HBCU contributions to economic development (SWOT section, pg. 9)

RECENTLY RELEASED: HBCU/EDD OVERLAY MAP

HBCU/EDD Overlay Map and Contact List (September 2020)



- 1. Map and contact list can be found at NADO's CEDS Central (https://www.cedscentral.com/edds-and-hbcus.html)
- To locate an Economic Development District, search EDA's Resource Directory (<u>www.eda.gov/resources</u>) or contact your EDA regional office (<u>www.eda.gov/contacts</u>)



EDA and HBCUs:

EDA University Center Program

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The University Center (UC) Program – EDA's University Center Program is a competitively-based partnership between EDA and academic institutions that makes the varied and vast resources of universities available to the economic development practitioner community. It enables institutions of higher education to establish and operate programs focused on leveraging university assets to build regional capacity for economic development.



PROGRAM HISTORY

- In existence since 1966 institutional awards with annual funding
- In 2004, the program was modified to be a competitive grant program where institutions of higher education compete for funding for a 3-year period
- In 2012, the period of performance was changed to a 5-year funding cycle with annual review of each UC done to secure approval for funding in the next year

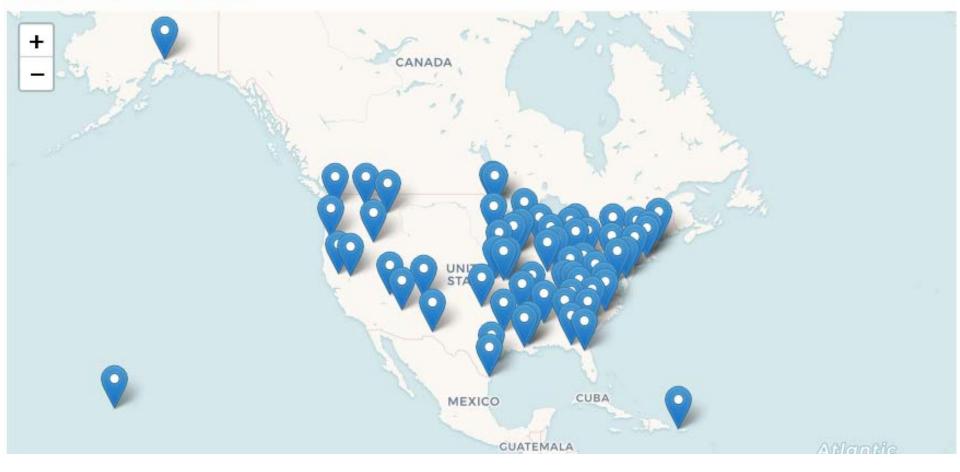


- The total University Center Program allocation for FY 2018 (the last competition) was \$7.4 million, through the Consolidated Appropriations Act, 2018 (P.L. 115-141).
- Annual awards for the UCs selected in past years generally have been in the range of \$80,000 to \$200,000 each, and 8 to 10 awards generally have been made per participating region.

EDA UNIVERSITY CENTERS

As of FY 2018, there are 64 active UCs in 45 states and Puerto Rico.

UNIVERSITY CENTERS



HBCU/UC OVERLAP

The most visible example of EDA's ongoing partnership with the HBCU community consists of those schools that have been designated as EDA University Centers. These five EDA University Centers spanning three of EDA's Regional Offices are listed below with links to each of their individual UC profile pages where you can learn more about each of them.

State	University Center	Regional Office	Year 1 of Funding
Delaware	Delaware State University	Philadelphia	2016
Maryland	University of Maryland and Morgan State University Joint Center for Economic Development	Philadelphia	2016
Florida	Florida A&M University	Atlanta	2017
North Carolina	Fayetteville State University	Atlanta	2017
Louisiana	Southern University and A&M College	Austin	2018

EDA REGIONS & COMPETITION CYCLE

✤ FY 2021

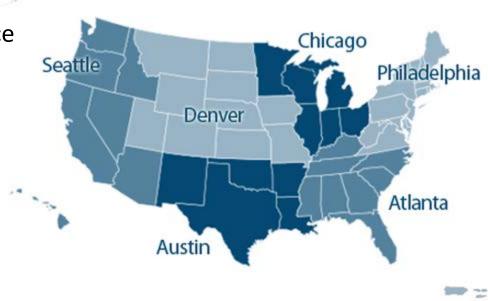
- Chicago Regional Office
- Philadelphia Regional Office

✤ FY 2022

- Atlanta Regional Office
- Seattle Regional Office

✤ FY 2023

- Austin Regional Office
- Denver Regional Office



ELIGIBILITY & MATCH



Eligible Applicants

- Accredited Institutions of Higher Education
- Community Colleges or Junior Colleges
- Consortium of Accredited Institutions of Higher Education
- University-Affiliated Research Institutions
- Non-Profit Organizations

Matching Requirements

- EDA will fund 50 percent of the total project cost.
- In-kind contributions are allowed.
- Local match must be committed at the time the application is submitted (only first year match amount required).

cation

See Notice of Funding Opportunity for eligibility details.



- University Center activities can generally be bucketed into the following categories:
 - Conducting applied research, providing technical assistance to distressed communities, delivering educational trainings and workshops, supporting business expansion, innovation, and high-growth entrepreneurship
 - Prototyping, product development, commercialization, technology transfer
 - Business counseling services
 - Feasibility studies and analyzing data



- University of Wisconsin Extension: Data Analysis and Data Hub for Economic Development Organizations – EDDs, RDOs, EDOs and cities
- University of Kansas Center for Research: Addresses economic development needs of rural America.
- Connecticut Manufacturing Simulation Center: Provides technical assistance to small and medium-sized enterprises (SMEs) for computer modeling-based design, development, testing, and validation to help improve their competitiveness in the global economy.
- Bowling Green State University (BGSU) Center for Regional Development and the University of Oregon: Works extensively with the their EDDs on economic resilience strategies and updating their CEDS.
- University of Florida Collaboratory for Women Innovators: Created a the Empowering Women in Technology Startups (EWITS) program which provides experiential hands-on entrepreneurial training and skills



- Bridging access to University resources
- Aligning University research with industry cluster group needs
- Job creation and retention
- New business formation
- Strengthened relationships within the ecosystem and connectivity with economic development organizations
- Community leaders trained in economic development
- Development of more data-informed strategic planning documents
- Responding to the needs of communities for disaster recovery and resilience planning
- Increased economic impact
- Creation and dissemination of tools and reports requested by the economic development community
- Conducting feasibility studies that help support future capacitybuilding and infrastructure projects
- Supporting workforce development and skills training needs in the region

Atlanta Regional HBCU UC Introduction – Fayetteville State University



- Malika Mercer-Bennett, Director EDA University Center at Fayetteville State University (FSU)
- FSU alumna & native Fayettevillian
- 15+ years in higher education
- 2 years as EDA UC director



Who We Are

Our Mission Statement

Fayetteville State University (FSU) is a public comprehensive regional university that promotes the educational, social, cultural, and economic transformation of southeastern North Carolina and beyond. The primary mission of FSU is to provide students with the highest quality learning experiences that will produce global citizens and leaders as change agents for shaping the future of the State. Awarding degrees at the baccalaureate and master's levels, and the doctorate in educational leadership, FSU offers programs in teacher education, the arts and sciences, health professions, business and economics, and unique and emerging fields. FSU is an institution of opportunity and diversity. Committed to excellence in teaching, research, scholarship, and service, the university extends its services and programs to the community, including the military, and other educational institutions throughout North Carolina, the nation, and the world. (Approved FSU Board of Trustees, Oct. 31, 2008)

TATE UNIVERSITY





How It's Going

How It Started

FSU Core Identity Statement



Fayetteville State University is a historically black university founded in 1867 as the Howard School by seven black men for the purpose of educating black children. FSU has a tradition of excellence in teacher education and is the second oldest state supported school in North Carolina. The student body, faculty, and staff today rank among the nation's most diverse campus communities. With program expansion, the university has strong undergraduate and graduate programs in teacher education, the arts and sciences, health professions, business and economics, and is developing programs in unique and emerging fields. FSU has a tradition of collaboration with the Fayetteville/Fort Bragg-Pope Air Force Base community and renders services throughout southeastern North Carolina. FSU has a tradition of an affordable education and of preparing students to be life-long learners, to be responsible citizens, and to render selfless service to mankind.

How are HBCUs positioned to support inclusive regional economic development?

From their inception, HBCUs have sought to identify and address regional community needs. HBCUs create higher education opportunities for traditionally marginalized communities Educational opportunities produce graduates/human capital via professional practitioners

Employment opportunities created for HBCU grads generate revenue that supports local businesses and communities

The Economic Impact of Fayetteville State University

A 2016 study was conducted measuring the total impact of FSU's activities on the economic well-being of the state of North Carolina and on Cumberland County.

- Economic impact was analyzed from the perspectives of the major stakeholders: students and taxpayers.
- Study examined the economic impact of the total FSU operational budget and added the
 effect of components not included in the operational budget:
 - Student non-educational expenditures
 - The enhanced lifetime earnings of 2015-16 graduates
 - The enhanced current earnings of alumni located in the region
- Analysis also summarized the impact by major budget components to provide insight into the extent to which each component effects the local economy.

FSU's Total Economic Impact, 2016

The activities of Fayetteville State University contributed over \$1.3 billion to North Carolina's economy in 2016. As summarized in Table 1, this includes:

- \$209 million in the value of additional goods and services produced in the state because of demand generated by FSU and its vendors, employees, and students
- 2,6231 jobs generated by FSU as well as by its vendors, employees, and students.
- \$737 million in the present value of expected future earnings that FSU graduates from the class of 2015-16 who are North Carolina residents will earn above what they would have been expected to earn if they had not been able to graduate from college
- \$358 million in annual incremental salaries paid to FSU alumni who currently reside in North Carolina who graduated in prior years above what those alumni would have earned on average if they had not been able to graduate from college
- \$8 million in state and local taxes
- \$1 million in the value of faculty and student volunteer hours

1 Job numbers in this report include full-time and part-time jobs. 2 Includes student spending impacts

FSU's Total Economic Impact, 2016

Much of Fayetteville State University's economic contributions are concentrated in the county in which it is located—Cumberland County. The University's 2016 economic impact specifically on Cumberland County totaled an estimated \$712 million, including:

• \$162 million in total output

• 2,441 jobs created

• \$365 million in the present value of expected future earnings that FSU graduates from the class of 2015-16 who are Cumberland County residents will earn above what they would have been expected to earn if they had not been able to graduate from college

• \$181 million in annual incremental salaries paid to FSU alumni who currently reside in Cumberland County who graduated in prior years above what those alumni would have earned on average if they had not been able to graduate from college

- \$3 million in state and local taxes
- \$0.9 million in the value of faculty and student volunteer hours in Cumberland County

Table 1: Summary of FSU Economic Impacts

Impact Elements	North Carolina	Cumberland County
Total Incremental Output	\$ 209 million	\$ 162 million
Increased Future Earning Power of FSU Graduates	\$ 737 million	\$ 365 million
Increased Current Annual Earnings of FSU Alumni Residents	\$ 358 million	\$ 181 million
Increased State and Local Taxes	\$ 8 million	\$ 3 million
Volunteer Hours	\$ 1 million	\$ 1 million
TOTAL	\$1,313 million	\$ 712 million

How FSU Supports Inclusive Regional Economic Development Engagement

- Collaborative partnership between FSU and the Fayetteville Cumberland Economic Development Corporation, leading to the funding and establishment of an Innovation and Entrepreneurship Hub (IEH) at FSU
- FSU 10K Pathways Program
- 3 Plus 3 Plus 3 Program
- The Cape Fear Regional Consortium
- The City of Fayetteville (NC)
- Implementation of the Construction Resource Office (CRO)
- Introduction of a Disruptive Technologies Minor

Innovation and Entrepreneurship Hub (IEH) at FSU



Rendering and Floorplan

FSU 10K Pathways Program

- Partnership applies to online programs in: Accounting, Birth to Kindergarten (non-teaching), Criminal Justice, Fire and Emergency Services Administration, Business Administration (General), Intelligence Studies, Nursing, Professional Studies, Psychology and Sociology.
- FSU has signed pathway partnership agreements with fifteen NC community college institutions (to date)
- The region has a level of educational attainment that is below state average, and the state average is below the national average. We're positioned to help the region better achieve goals of educational attainment.

3-Plus-3-Plus-3 Program

- The program includes three years for pre-med at FSU, three years of medical school at Meharry, and three years of residency in Cumberland County (NC), a pre-dental track for those interested in dentistry, and a rural training track residency training program in the southeast region of North Carolina.
- Fifteen slots will be available per year; 10 for medical students and 5 for dental students. The program has already begun.

The Cape Fear Research Consortium

In addition to FSU, the consortium also includes Campbell University, Cape Fear Valley Medical Center, Fayetteville Technical Community College, Fayetteville VA Medical Center, Methodist University, North Carolina Military Business Center, Southern Regional Area Health Education Center, Womack Army Medical Center and associated Fort Bragg organizations.

City of Fayetteville (NC)

Fort Bragg, North Carolina is one of the nation's largest military installations and a major economic driver for Fayetteville.

When the U.S. Army announced a planned reduction of 40,000 personnel in 2015, the City of Fayetteville was awarded a grant from the Department of Defense Office of Economic Adjustment (OEA) to analyze the prospective impact of troop reductions at Ft. Bragg.

The result was a 206-page report generated from a collaborative effort between the City, FSU, and a consulting agency analyzing the regional impact of personnel reduction and recommendations for economic diversification in Cumberland, Hoke, and Harnett counties.

Implementation of the Construction Resource Office (CRO)

Another example of FSU's collaborative partnership with the City of Fayetteville is the establishment of the Construction Resource Office.

 The CRO provides access to estimating software, online bidding opportunities and access to virtual plans room, project solicitations, and technical assistance, including Bonding and DBE Certification. It is available for access by anyone. Many contractors don't have access to order and maintain blueprints as it can be cost-prohibitive, so if they have blueprints and need storage, the facility is available.

Introduction of a Disruptive Technologies Minor

FSU recently introduced a Disruptive Technologies minor at the undergraduate level, that includes disruption artificial intelligence & cyber security, data sciences.

- University has collaborations with IBM, Dell and other tech companies to help prepare our students, as well as a collaboration with UNCF and other grants to help foster abilities to help prepare our students for the workforce.
- Technology companies will support this venture by providing courseware that enables students to become SAS/SAP certified in these domains, enhancing their employability, giving them a competitive advantage, thus making them responsive to the unmet needs of employers.

Examples of FSU Economic Development Collaborative Partnerships

Community involvement of FSU faculty, staff, and administrators

- FSU faculty, staff, and administrators serve as executive officers on board of local ED organizations
 - Interim Provost and Vice-Chancellor for Academic Affairs, Dr. Lee Brown, serves on the Board of State Employees Credit Union (SECU) Foundation, which among other things invests in internships to support building local development capacity. Dr. Brown is also a board member for the Cumberland County (NC) Workforce Development Board and the Greater Fayetteville Chamber of Commerce.
 - EDA UC director Malika Mercer-Bennett serves as an advisory board member for the Women's Business Center/Center for Economic Empowerment & Development (CEED), whose mission is to provide small business economic development in North Carolina, through business services for start-up businesses and expansion of established women-owned small businesses especially for socially and economically disadvantaged women-owned firms.

FSU's Engagement with the Regional Economic Ecosystem: EDA University Center at FSU

- Hosting a two-day 12th Annual North Carolina Minority Farmers & Landowners Conference in collaboration with the Department of North Carolina Agriculture, Small Farms Division to provide opportunities for farmers and landowners to network with agriculture industry experts and included speakers and educational farm tours.
- Partnering with North Carolina State University's Center for Environmental Farming Systems (CEFS) and the North Carolina Growing Together Project to host agriculture partnership meetings and farmer network meetings.
- Hosting an agriculture strategic planning meeting with the Small Business & Technology Development Center (SBTDC) to discuss the merits of cooperatives and to explore potential markets and wholesale arrangements among farmers.

FSU's Engagement with the Regional Economic Ecosystem: EDA University Center (cont.)

Entrepreneurs, economic developers, and organizations contacted us when searching for opportunities. The most requested referrals have included:

- 1. Capital for start-ups to start a business and existing businesses to expand;
- 2. Market opportunities to sell products;
- 3. Workforce labor and training for employees to increase business performance;
- 4. Partnering Opportunities to become a bigger player within the industry; and
- 5. Training and technical assistance to perfect the skills of their trade.

FSU's Engagement with the Regional Economic Ecosystem: EDA University Center (cont.)

Eight-week Entrepreneurial Training and Access to Capital Program

Program focus, referred to as 'Forward Cape Fear', is on promoting entrepreneurial and small business growth, narrowing our geographic focus area from fifteen to a six-county region near FSU, where the level of economic prosperity has been significantly lower than state and national averages.



FSU's Engagement with the Regional Economic Ecosystem: EDA University Center (cont.)

Eight-week Entrepreneurial Training and Access to Capital Program

- After successfully program completion, pre-screened and pre-qualified entrepreneurs are eligible to apply for start-up microloans in the amount of \$500 \$2500 For those ventures receiving funding, participants will work with a CSBDF business advisor to develop a specific action plan for what they need to accomplish to move forward effectively.
- Small existing businesses ready to implement growth plans will receive pre-loan guidance and consultations focused/tailored to their specific business needs. These businesses will be eligible for larger working capital loans, anticipated to average approximately \$25,000 per loan.
- To date, the program has received 128 applications, with 66 participants completing the course and 13 that have progressed to the application for capital stage.

FSU's Engagement with the Regional Economic Ecosystem: EDA University Center (cont.)

COVID-19 Recovery and Response

(1) Providing technical assistance (in the form of market research) to entrepreneurs, businesses, and communities to assist in their economic recovery efforts from the impacts of the coronavirus pandemic;

(2) Assisting the university and its partners in finding online solutions to provide seminars and training on topics relevant to addressing the economic impacts of the coronavirus pandemic;

(3) Supporting local product development through university expertise and resources aimed at helping businesses develop and manufacture personal protective equipment (PPE); and

(4) Conducting, sharing and disseminating applied research to address challenges, meet needs, and solve problems resulting from the economic impacts of coronavirus that are being experienced in the service area.

Tying It Together: How Our Work Supports the University Mission as an HBCU

One of FSU's Core Values, per its mission statement, is Collaboration.

"We believe in outreach, partnerships with educational institutions, engagement with the military and the community, economic transformation of the state, and service to others." Sincere appreciation and gratitude to: EDA for their continuous support, NADO for the opportunity to highlight the work we're doing at FSU, and the audience for your attention.





Tougaloo College and Central MS Planning & Development District

A Collaborative Partnership between an HBCU and an EDD to Bring Development Opportunities to Central Mississippi.

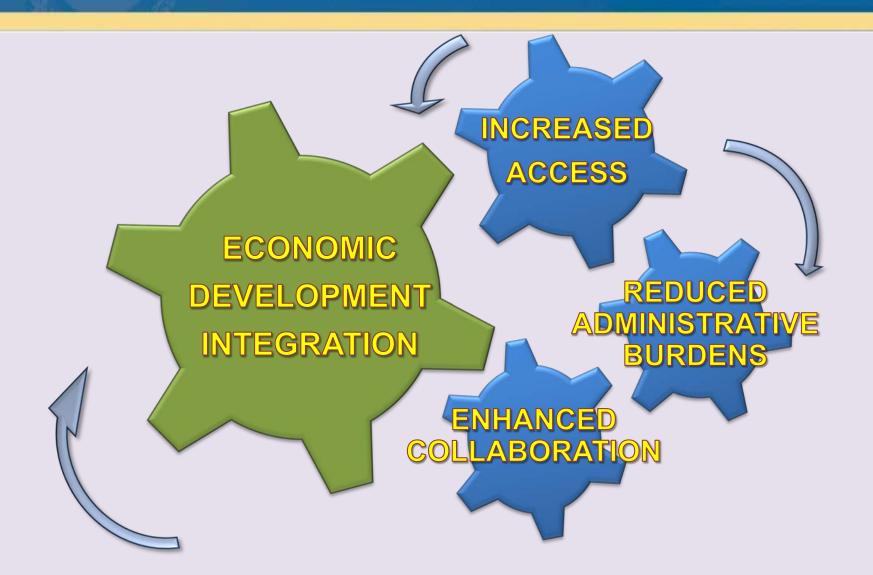


EDA and HBCUs:

Economic Development Integration (EDI)

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.

EDI CENTRAL OBJECTIVES



FEDERAL INTERAGENCY RESOURCE EXCHANGE (FIRE)

1. WHAT is a FIRE? 2. WHERE and WHY to convene a FIRE 3. WHO participates in and benefits from a FIRE

FIRE PROCESS CENTRAL OBJECTIVES

Goals

Pu

Priv

No

CONVENE	DISCUSS	ESTABLISH
blic Sector	Available Resources	Relationships
Federal Government State and Local Government Tribal Entities Higher Education	 Program Grants and Loans Technical Assistance Catalytic Capital Best Practices 	 Inter-Governmental Cross-Sector
ivate Sector	Current Initiatives	Points of Contact
Business Owners Banks Investors	 Existing Partnerships Local Programs and/or Projects 	 Name Title Affiliation Telephone
onprofit / Philanthropic	Potential Opportunities	Email
Foundations Human Service Providers Labor Unions	 Preliminary Strategic Planning Asset and/or Cluster Mapping Opportunity Zones Identify Aligned Priorities and 	A Basis for Trust and Cooperation The Foundation for Ongoing Collaboration

Primary REDS Purpose

Successfully Catalyze the Implementation of Multiple, Related Economic and Community Development Projects

Central REDS Objectives

- 1. Enhanced Collaboration
- 2. Reduced Administrative Burden and Increased Access
- 3. Optimal Resource Alignment
- 4. Establishment of Project Action Plans and Outcome Evaluation Metrics

CRITICAL KEYS TO A SUCCESSFUL REDS PROCESS

Setting Expectations – Process Participants and Stakeholders

Question:

• Is a REDS Summit a federal government event?

Answer:

• NO!

Local and Regional Strategic Priorities = Local and Regional Event and Process

- I. REDS is a <u>PROCESS</u>, Not a Single, One-Shot Event
- II. Summit Participation
- III. Project Implementation Action Team Membership

PHILADELPHIA REDS – JULY 2018

July 2018 – The Enterprise Center in Philadelphia, PA hosted a Regional Economic Diversification Summit (REDS) focused on connecting local talent, employers and entrepreneurs with resources to advance the community's vision for a competitive, inclusive and innovative regional economy.







WINNING THE MON!

U.S. Department of Commerce | Minority Business Development Agency

"EDA and HBCUs: Cultivating Strategic Engagement for Regional Economic Development"



U.S. MINORITY BUSINESS GROWTH

There are nearly

11 MILLION

minority-owned businesses in the United States



Minority Business Enterprises:

• Expand the U.S. economy

• Strengthen local communities

• Support greater job creation

ABOUT MBDA

OUR VISION

Economic prosperity for all American business enterprises.

OUR MISSION

MBDA is the only federal agency solely dedicated to the growth and global competitiveness of minority business enterprises.

OUR PASSION

To compete globally, minority business enterprises must be on a journey of continuous transformation.

Our core business is advising minority-owned firms through business transformation.

OUR IMPACT



MBDA connects entrepreneurs to private lenders, including banks, mutual funds, and investors. With the Agency's support, minority-owned businesses gained access to more than \$1.6 billion in capital in FY19.



MBDA produces and promotes information for and about MBEs. In FY19, MBDA helped minorityowned businesses secure \$3.1 billion in contracts.



Access to Markets

MBDA positions minorityowned businesses to perform in high growth industries, emerging markets and global supply chains. The Agency helped MBEs facilitate more than \$300 million in export transactions during FY19.

CARES ACT OF FY 2020

- MBDA will support the minority business community with the deployment of federal funding under sections 1107 and 1108 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- Congress has authorized **\$10 million in supplemental funding** for education, training, and advising small and minority business enterprises in their recovery from the effects of the COVID-19 crisis.
- Grants were distributed to 30 existing MBDA Business Centers and national minority chambers of commerce for an award period of June 1, 2020 through May 31, 2021.



OUR INVESTMENTS

National Network of MBDA Business Centers, Specialty Centers, and Projects

BUSINESS CENTERS

Arizona Phoenix MBDA Business Center

California Pasadena MBDA Business Center San Jose MBDA Business Center

Colorado Denver MBDA Business Center

District of Columbia New Washington DC MBDA Business Center Las

Florida Miami MBDA Business Center Orlando MBDA Business Center

Georgia Atlanta MBDA Business Center

Hawaii Honolulu MBDA Business Center

Illinois Chicago MBDA Business Center

Maryland Baltimore MBDA Business Center

Michigan Detroit MBDA Business Center

Minnesota Minneapolis MBDA Business Center Missouri St. Louis MBDA Business Center

New Mexico Albuquerque MBDA Business Center

New York Manhattan MBDA Business Center South Bronx MBDA Business Center

Nevada Las Vegas MBDA Business Center

Pennsylvania Philadelphia MBDA Business Center

Puerto Rico Puerto Rico MBDA Business Center

South Carolina Columbia MBDA Business Center

Tennessee Memphis MBDA Business Center

Texas Dallas MBDA Business Center El Paso MBDA Business Center Houston MBDA Business Center San Antonio MBDA Business Center

Washington Tacoma MBDA Business Center

SPECIALTY CENTERS

ADVANCED MANUFACTURING CENTERS

Georgia Atlanta MBDA Advanced Manufacturing Center

Maryland Baltimore MBDA Advanced Manufacturing Center

Michigan Detroit MBDA Advanced Manufacturing Center

Texas San Antonio MBDA Advanced Manufacturing Center

EXPORT CENTERS

California Sacramento MBDA Export Center

Florida Miami MBDA Export Center Illinois Chicago MBDA Export Center

Texas San Antonio MBDA Export Center

FEDERAL PROCUREMENT CENTER

District of Columbia MBDA Federal Procurement Center

PROJECTS

American Indian Alaska Native/Native Hawaiian (AIANNH)

Alaska: Spruce Root, Inc.

Arizona:

- National Center for American Indian Enterprise Development
- Arizona Hispanic Chamber of Commerce

California:

- Asian, Inc
- Rural Community Assistance Corporation

Michigan: Sault Ste. Marie Tribe of Chippewa Indians

Montana:]

- Native American Development Corporation
- Salish Kootenai College

New Mexico: - Southwest Business Development Consultants, LLC

- Regents of New Mexico State University
- Oklahoma: Rural Enterprises of Oklahoma, Inc.
- Oregon: ONABEN

Washington: TAALA Fund

Entrepreneurship Education for Formerly Incarcerated Persons

Inner City Innovation Hub

Alabama: The Dannon Project California: Defy Ventures Maryland: Morgan State University South Carolina: DESA, Inc.

Georgia: Georgia Tech Research Corporation California: William Marsh Ric University

MBDA Enterprising Women of Color Business Center

District of Columbia: MP Services, LLC and Washington Area Community Investment Fund, Inc. Georgia: Operation Hope Hawaii: Young Women's Christian Association of Oahu Louisiana: Women's Business Enterprise Council South

Minority Growth Equity Funds Initiative: The Billion Dollar Fund

District of Columbia: National Association of Investment Companies (NAIC)

UPCOMING GRANT COMPETITIONS

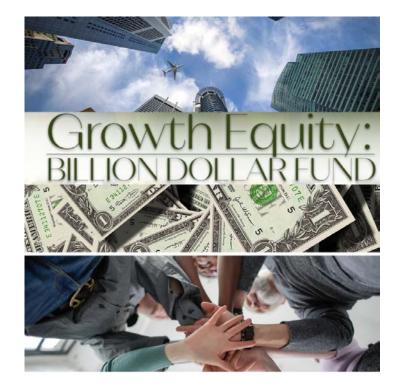
MBDA ANTICIPATES COMPETING A NEW GRANT COMPETITION BEGINNING THE FALL OF 2020



- STAY ON THE LOOK OUT BY VISITING WWW.MBDA.GOV
- GRANTS WILL ALSO BE ANNOUNCED VIA A FEDERAL REGISTER NOTICE

THE BILLION DOLLAR FUND

- In 2019, MBDA awarded National Association of Investment Companies (NAIC), the largest network of diverse-owned private equity firms and hedge funds, a **\$1.4 million grant**.
- The grant will be used to support the **Minority Growth Equity Funds Initiative** and will facilitate the aggregation and deployment of approximately \$1 billion in growth capital into minority-owned businesses.
- The **key goals** of the Initiative are to:
 - **Quantify** the demand for and current supply of capital focused on MVVBEs
 - Leverage the extensive expertise and broad network of NAIC to attract and invest growth capital in innovative businesses owned by minority entrepreneurs
 - Drive substantial job and wealth creation and to make a significant economic impact in historically underserved communities across the Nation.



ENTERPRISING WOMEN OF COLOR INITIATIVE

Women of Color represent 39% of the total female population in the United States, they account for 89% of the net new women-owned businesses.

- Launched in 2019, the Enterprising Women of Color (EWOC) Initiative promotes the growth and competitiveness of womenowned minority business enterprises in domestic and global markets.
- EWOC strives to create pathways to economic empowerment for women of color to:
 - Grow their network
 - Expand their client base
 - Connect to entrepreneurial ecosystems
- EWOC has collaborated with several Fortune 500 companies, industry executives and successful entrepreneurs to produce interactive programming, tools and resources to promote growth.
 - In 2020, more than **10K** attendees have registered for EWOC sponsored programming.



MBDA & AMAZON PARTNERSHIP BUILDING A STUDENT-TO-WORKFORCE PIPELINE TO SUPPORT HBCU COMPETITIVENESS







BUILDING A STUDENT-TO-WORKFORCE PIPELINE

With AWS Academy

GROWING DEMAND FOR CLOUD SKILLS

- According to LinkedIn data, cloud computing was the number one hard skill companies needed most in 2019.*
- A survey from 451 Research shows that 90% of IT decisionmakers report cloud skills shortages.**

*Source: <u>https://learning.linkedin.com/blog/top-skills/the-skills-companies-need-most-in-2019--and-how-to-learn-them</u> **Source: <u>https://www.virtustream.com/lp/451-research-cloud-transformation</u>



AWS ACADEMY

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Curriculum developed and maintained by AWS

Post-secondary program integration

Courses aligned to AWS Certification

Employment readiness



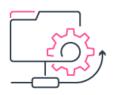
RIGOROUS AWS-AUTHORED CURRICULUM

 AWS Academy students take courses that give them the opportunity to develop a range of skills and expertise.





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Foundational cloud concepts

Architecting

Developing

Operations

Data analytics



SOME AWS ACADEMY MEMBER INSTITUTIONS Delivering cloud computing courses across the globe





GET INVOLVED

To learn more visit: https://aws.amazon.com/training/awsacademy/

Amazon Contact for AWS: Angel Duncan Manager, Global Growth & Equity Initiatives Amazon Web Services Academy E-mail: angdunca@amazon.com C: +1.904.629.8338 | Text is Best



MINORITY BUSINESS & TECHNOLOGY INITIATIVE

An Amazon Business and MBDA Collaboration

- The Minority Business and Technology Initiative, in collaboration with Amazon Business, was created to accelerate the inclusion of minority owned businesses in Ecommerce and to improve the use of digital technology for domestic and global sales.
- The Tech initiative implements pioneering approaches that support minority business owners and entrepreneurs in the following ways:
 - **Enable** MBEs to increase their online presence by leveraging Amazon Business as a solution to reach more buyers and sell globally through ecommerce.
 - **Access** to success coaches for products listed on Amazon Business.
 - o Connect MBEs with business buyers in the B2B marketplace.
- The launch events, a **5-week webinar series** in partnership with the national network of MBDA Business Centers, attracted more than 2,000 attendees.



OUR PLAN: WINNING THE FUTURE, NOW!

The world is experiencing history's highest rate of change and innovation that will disrupt every industry.

MBDA initiatives focus on helping MBEs grow <u>today</u>, while preparing them to meet the industry needs of <u>tomorrow</u>.

Our solutions:





Expanded export services and partnerships for Global B2Bs in Africa, Asia, Latin America, and the Caribbean.



Distribute data and policy analysis, create investment opportunities, and cultivate partnerships for initiatives that help change the MBE narrative.

Minority Business Development Agency **www.mbda.gov** (202) 482-2332

1401 Constitution Avenue, NW - Washington, DC 20230

THANK YOU!

ADDITIONAL INFORMATION

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EDA Regional Contact Information	www.eda.gov/contact	
Economic Development Districts	www.eda.gov/edd	
CEDS Guidelines	www.eda.gov/ceds	
State Resources	www.eda.gov/resources	
EDD – HBCU Map	www.cedscentral.com/edds-and-hbcus.html	
EDA University Center Program	https://www.eda.gov/programs/university-centers/	
EDI Regional Office Contacts	https://www.eda.gov/edi/contact/	
EDI Home Page	www.eda.gov/edi	
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MBDA Regional Business Centers	www.mbda.gov/index.php/mbda-programs/business-centers	

QUESTIONS?

