# Build to Scale

## 2021

The U.S. Economic Development Administration's Build to Scale (B2S) Program **helps build regional economies through scalable startups**. B2S will deploy $38 million in FY21 through its Venture Challenge and Capital Challenge. The grants will be awarded to organizations that support entrepreneurship and scalable companies. This includes accelerators, educational institutions, angel networks, and investment funds. B2S does not directly fund individuals or individual startups.

## WHO SHOULD APPLY

The program continues to further technology-based economic development initiatives that accelerate high quality job growth, create more economic opportunities, and support the next generation of industry leading companies.

### ELIGIBLE ENTITIES
- Cities, counties, states, other political subdivisions of states, and Indian tribes
- An entity whose application is supported by a state or a political subdivision of a state and that is one of the following: a nonprofit organization, institution of higher education, public-private partnership, research park, federal lab, venture development organization, an economic development organization, or a consortium of the aforementioned

## COMPETITION HIGHLIGHTS

### VENTURE CHALLENGE
Grants to help communities **build** their venture support activity and better **scale** proven models. Two funding levels are available:
- Up to $750,000 to build programs supporting entrepreneurship and scalable startups
- Up to $1.5 million to scale programs supporting entrepreneurship and accelerating company growth

### CAPITAL CHALLENGE
Grants to increase access to capital in communities where **risk capital is in short supply**. Eligible entities may apply for up to $400,000 to provide operational support for:
- the formation, launch, or scale of investment funds that seek to invest their capital in scalable startups
- the expansion of capital deployment within a community, region, or regional industry (i.e. angel networks or investor training programs)

## 2021 TIMELINE

| FEBRUARY | APRIL | FALL | OCTOBER |
|---|---|---|---|
| 23 | 29 | Awards announced | 1 |
| Notice of Funding Opportunity live | Applications due | | Anticipated project start date |