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***EDA CARES Act Recovery Assistance  
Overview***

**May 15, 2020**

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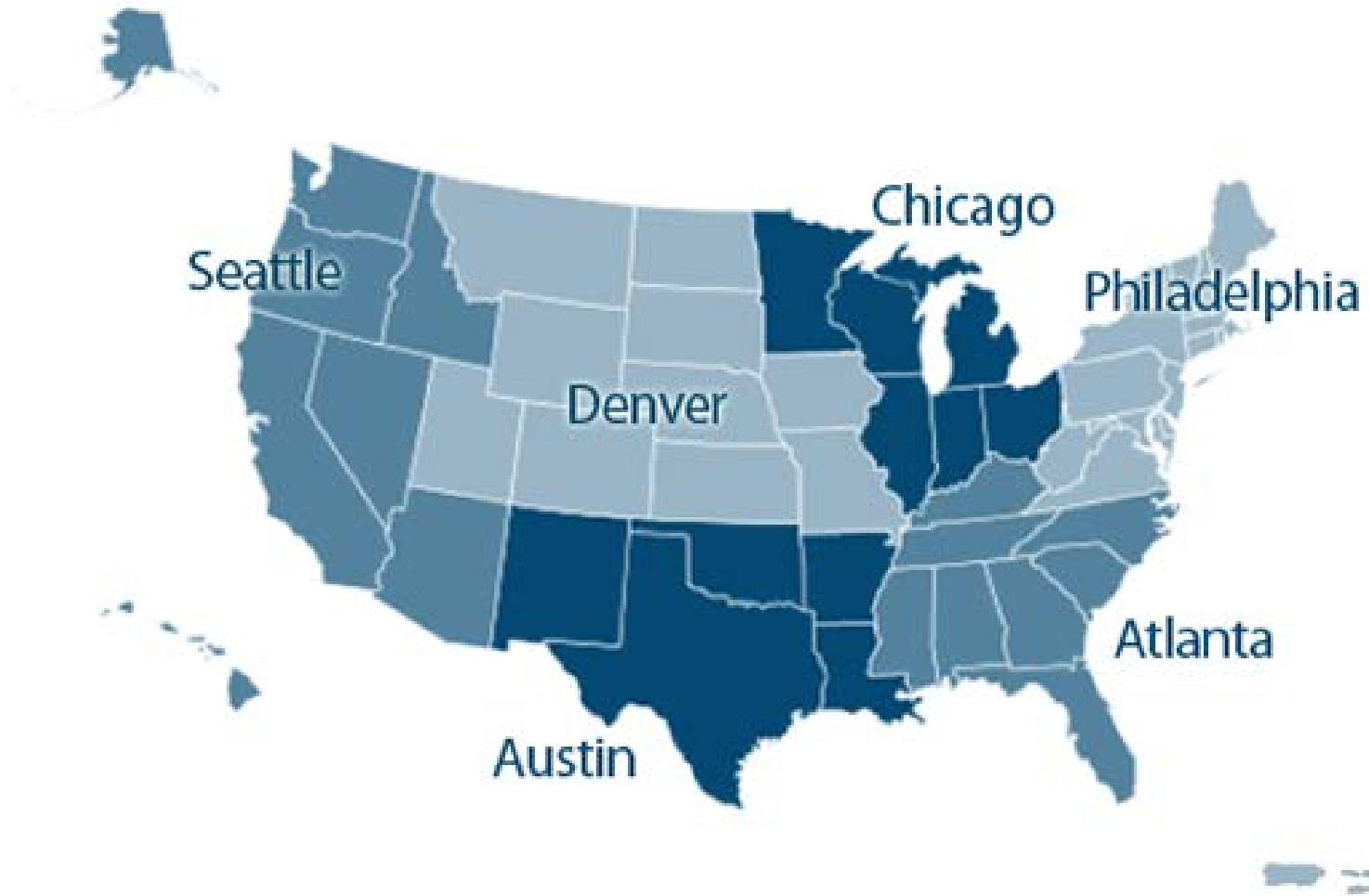
# AGENDA

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# EDA OVERVIEW

- **EDA's mission** is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.
- EDA makes grants to eligible applicants designed to leverage existing regional assets to support the implementation of economic development strategies that make it easier for businesses to start and grow.
- EDA also leads the integration of economic development resources from all sources, including federal, state, local and philanthropic, to achieve better outcomes for communities across America.

# EDA REGIONS



# CARES ACT OVERVIEW

Under the **Coronavirus Aid, Relief, and Economic Security Act (CARES Act)** (Public Law 116-136), EDA was appropriated \$1.5 billion in additional Economic Adjustment Assistance (EAA) Program funds to assist communities impacted by the coronavirus pandemic.

- After taking account of implementation and oversight costs, EDA anticipates awarding \$1.467 billion in grants to assist communities respond to, and recover from, the impacts of the coronavirus pandemic.
- The supplemental funds are available for a limited period of time and must be awarded by EDA no later than September 30, 2022.

# EDA'S CARES ACT RECOVERY ASSISTANCE

- EDA is making the majority of CARES Act funds available through an addendum to the FY 2020 Public Works and Economic Adjustment Assistance Notice of Funding Opportunity (NOFO).
- You can find the NOFO at [grants.gov](https://www.grants.gov) by searching for the Opportunity Number “PWEAA2020.”
- The CARES Act Recovery Assistance Addendum is at pages 46–50 of the NOFO.

**Addendum to the FY 2020 Public Works and Economic Adjustment Assistance  
Notice of Funding Opportunity (FY20 PWEAA NOFO)  
for the Economic Development Administration’s (EDA)’s Coronavirus Aid, Relief, and Economic  
Security Act (CARES Act) Recovery Assistance**

EDA’s CARES Act Recovery Assistance is an agency effort to assist communities impacted by the coronavirus pandemic.<sup>1</sup> The pandemic has caused, and will continue to cause, economic injury to U.S.

# EDA'S CARES ACT RECOVERY ASSISTANCE

- EDA will award CARES Act funds through its Economic Adjustment Assistance Program, which is EDA's most flexible program.
- Examples of projects that EDA may fund through under the CARES ACT include:
  - Economic recovery planning and technical strategies to address the economic impacts of the coronavirus pandemic
  - Preparation of resiliency plans to respond to future pandemics
  - Entrepreneurial support programs to diversify economies
  - Construction of infrastructure and facilities to support economic recovery, including the deployment of broadband

# ELIGIBILITY—ELIGIBLE APPLICANTS

- EDA has determined that economic injury from the coronavirus pandemic constitutes a “Special Need” and that **nationwide eligibility exists for these funds**. Applicants do not need to demonstrate additional economic distress to be eligible.
- Eligible applicants under the EAA program include:
  - EDA-designated District Organizations
  - Indian Tribes
  - States, counties, cities, or other political subdivisions of a State, including special purpose units of State or local government engaged in economic or infrastructure development activities
  - Institutions of higher education
  - Public or private non-profit organizations acting in cooperation with officials of a political subdivision of a State
- Individuals and for-profit entities are **not eligible** for funding



# ELIGIBILITY—CORONAVIRUS RESPONSE

- To be eligible for EDA’s CARES Act Recovery Assistance grants, applicants must explain clearly how the proposed project would **“prevent, prepare for, and respond to coronavirus”** or respond to **“economic injury as a result of coronavirus.”**
  - Projects that consider economic recovery in general must address the direct consequences of the coronavirus pandemic itself.
  - The extent to which a proposed project responds to needs caused by the coronavirus pandemic is one factor that EDA will consider when evaluating applications for funding.

# REGIONAL OFFICE ALLOCATIONS

EDA has allocated CARES Act funds among EDA's six Regional Offices and Headquarters as follows:

Region	Allocation
Atlanta	\$248,000,000
Austin	\$236,000,000
Chicago	\$225,000,000
Denver	\$193,000,000
Philadelphia	\$259,000,000
Seattle	\$266,000,000
Headquarters	\$40,000,000

\*When appropriate, EDA may exercise its discretion to adjust the allocations based on its experience in administering supplemental appropriations to ensure funds are used to maximum effect, or to adjust to unforeseen changes in recovery efforts.

# LOCAL OR MATCHING SHARE

- EDA generally expects to fund at least 80%, and up to 100%, of eligible project costs.
  - To fund above 80%, EDA' will consider:
    - ✓ Whether the applicant has exhausted its effective taxing or borrowing capacity
    - ✓ The extent of the economic impact of the coronavirus pandemic on the region
    - ✓ Whether the region meets other thresholds for elevated need based on the relative economic distress of the region
  
- Additionally, EDA may establish a maximum investment rate of up to 100% for projects of Indian Tribes.

# FUNDING PROCESSES

- EDA will award CARES Act Recovery Assistance grants using three separate, parallel processes:
  - Competitive awards through EDA's Regional Offices
  - Non-Competitive awards
  - Competitive awards through EDA Headquarters

# APPLICATION PROCEDURES—GENERAL

- The procedures to apply for competitive grants through EDA's Regional Offices can be found at pages 18–28 of the FY2020 PWEAA NOFO.
- Applicants may apply online through [grants.gov](https://www.grants.gov) by searching for Opportunity Number PWEAA2020.
- All required forms are available at grants.gov or through their state Economic Development Representative.

# APPLICATION PROCEDURES—INVESTMENT PRIORITIES

- All applications for CARES Act Recovery Assistance projects must explain how the project will meet EDA's Recovery and Resilience investment priority.
- The applicant may also explain how the proposed project will meet any of EDA's other investment priorities.
- EDA's investment priorities can be found at:

<https://eda.gov/about/investment-priorities>

# APPLICATION PROCEDURES—CEDS CONSISTENCY

- Except for a “Strategy Grant,” each proposed project must be consistent with the region’s current Comprehensive Economic Development Strategy (CEDS).
- If a Region does not have a CEDS, EDA may be able to accept an alternate regional economic development strategy.
- A “Strategy Grant” is a grant for the purpose of developing, updating, or refining a CEDS. It does not include grants for other types of economic development strategies or plans.

# APPLICATION PROCEDURES—PREPARATION COSTS

- EDA is prohibited from reimbursing recipients for the cost of preparing applications, including the cost of attorneys' or consultants' fees.
- Applicants may retain the services of consultants at their own expense to help them prepare their applications.



# BEWARE OF FRAUDULENT SCHEMES!

- EDA does not charge applicants processing fees or any other fees.
  - **No one from EDA will ever ask you for money.**
  - **No one from EDA will ever ask you to provide personal information.**
  - If you are approached by anyone claiming to work for EDA and asking for payment or anyone guaranteeing to secure you EDA funding in exchange for a fee, please contact EDA or the Department of Commerce Office of Inspector General at <https://www.oig.doc.gov/Pages/Hotline.aspx>.

# ECONOMIC DEVELOPMENT INTEGRATION RESOURCES

## Economic Recovery Support Function (ERSF)

- [National Coordination \(HQ\)](#) – FEMA Recovery Support Function Leadership Group (RSFLG)
- [EDA Regional Integrators](#)

## [Leveraging Complimentary Federal Programs \(EDI\)](#)

- **Maximize Access** to Federal Economic Recovery Resources (SBA, HUD, USDA, DOL, NIST, NOAA, NTIA, etc.)
- **Federal Interagency Resource Exchange (FIRE) and [Regional Economic Diversification Summits \(REDS\)](#) Events**
- **Integration Tools and Resources for EDA Customers:**
  - ✓ [Strategic Plan Alignment](#)
  - ✓ [Current Federal Funding Opportunities](#) for Economic Development
  - ✓ [EDI Matrix of Federal Economic Development Programs](#)
  - ✓ Featured [Interagency Program Contacts and Resource Partners](#)

# ADDITIONAL CARES ACT RESOURCES

## ***Data and Tools from EDA's National Technical Assistance Partners:***

- [StatsAmerica](#)
- IEDC [Restore Your Economy](#)
- NADO [RDO COVID19 Resource Center](#)

## ***CARES Act Resources from other Commerce Bureaus and Agencies***

- US Census [COVID19 Data Hub](#), pulse surveys and business statistics
- [MBDA Cares Act Funding](#)
- [NIST](#) funding for [Manufacturing USA Institutes](#) and [MEP Centers](#)
- [NOAA Assistance to Fisheries](#)
- NTIA Broadband USA [Technical Assistance](#) and FY20 Broadband Funding [Database](#)

## ***Webpages for Assistance from Other ERSF Partner Agencies***

- [FEMA](#) current disaster declarations and related resources
- [Department of Labor](#) resources for workers and employers
- [SBA](#) resources for Small Businesses and entrepreneurs
- [Treasury Department](#) including IRS guidance, including Opportunity Zones
- [USDA](#) programs summarized in their [COVID-19 Federal Rural Resource Guide](#)

More information on the Federal Government's Response: [www.usa.gov/coronavirus](http://www.usa.gov/coronavirus)

# RESOURCES

- The most up-to-date information on EDA's CARES Act Recovery Assistance can always be found at [eda.gov/coronavirus](https://eda.gov/coronavirus).
  - Additional information on EDA and its programs is available at [eda.gov](https://eda.gov).
- EDRs are available to answer additional questions you may have regarding the application process.
  - Find your EDR at [eda.gov/contact](https://eda.gov/contact)

# FREQUENTLY ASKED QUESTIONS

**Q: I'm a small business owner. Can I apply for funding to assist my business?**

A: No. For-profit organizations are not eligible for EDA CARES Act Recovery Assistance.

**Q: I'm an entrepreneur trying to start a business. Can I apply for funding?**

A. No. For-profit organizations are not eligible for EDA CARES Act Recovery Assistance. EDA also cannot provide capital for start-up businesses.

**Q: I am seeking funding for a project with national scope. Which Regional Office should I contact.**

A: Contact EDA's Research and National Technical Assistance Program at [RNTA@eda.gov](mailto:RNTA@eda.gov).

# FREQUENTLY ASKED QUESTIONS

**Q: Are EDA's Public Works and Economic Adjustment Assistance (PWEAA) and Disaster funding opportunities still available?**

**A:** Yes. EDA is still accepting applications for its PWEAA (including Assistance to Coal Communities and Nuclear Closure Communities Programs) and FY18 and FY19 Disaster Programs.

**Q: My organization is a non-profit, but it is not a 501(c)(3). Am I still eligible to apply?**

**A:** EDA determines applicant eligibility on a case-by-case basis, but many types of non-profits may be eligible. Please contact your EDR for assistance.

**Q: May I use funds from another federal grant to satisfy any matching share requirements?**

**A:** No. Matching funds must come from non-federal sources.

# FREQUENTLY ASKED QUESTIONS

**Q: Is there a maximum grant amount?**

A: No. There are no minimum or maximum grant amounts. Historical average award amounts can be found in section B.1 of the FY20 PWEAA NOFO. Under the EDA's CARES Act Recovery Assistance addendum, EDA expects on a case-by-case basis to receive applications that exceed those historical averages.

**Q: Will all applications be funded?**

A: No. EDA's CARES Act Recovery Assistance is a competitive process, and the funding available is limited.

**Q: How long will it take EDA to make a decision on my application?**

A: EDA's goal is to make decisions within 60 days of receipt of a complete application.