



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Regional Innovation Strategies Program

Prospective Applicant Webinar

September 8th and 10th, 2014



- ★ Welcome
- ★ Program Overview
- ★ EDA Overview
- ★ Questions
- ★ Closing



Strategy

- ★ Regional capacity building
- ★ Supporting critical innovation ecosystem elements:
commercialization centers, infrastructure planning, and seed capital
- ★ Accelerate time to market, revenue generation, and job creation

Support & Leadership

- ★ Office of Innovation and Entrepreneurship



- ★ Funding provided under the America COMPETES Reauthorization Act of 2010. Proof of economic distress not required.
- ★ Includes 3 separate grants for a total of \$15M:
 - ★ i6 Challenge - \$8M
 - ★ Science and Research Park Development Grants - \$5M
 - ★ Cluster Grants for Seed Capital Funds - \$2M
- ★ Applicants can apply for one or more grants, separate applications are required for each



Eligible Applicants Include:

1. a State;
 2. an Indian tribe;
 3. a city or other political subdivision of a State;
 4. an entity that—
 - a. is a nonprofit organization, an institution of higher education, a public-private partnership, a science or research park, a Federal laboratory, or an economic development organization or similar entity; and
 - b. has an application that is supported by a State or a political subdivision of a State; or
 5. a consortium of any of the entities described in subparagraphs (1) through (4).
- ★ Individuals are not eligible for funding.



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 - b. has an application that is supported by a State or a political subdivision of a State; or
 5. a Hospital;
 6. a Commercial organization; or
 7. a consortium of any of the entities described above.
- ★ Preference given to proposals that demonstrate regional collaboration to leverage and complement existing state, local, and non-profit organizations including universities
- ★ Individuals are *not* eligible for funding.



- ★ Supports creation or expansion of innovative Proof of Concept Centers or Commercialization Centers
- ★ Focus is on building capacity to consistently and regularly create high-growth entrepreneurial ventures that contribute to economic growth
- ★ Must demonstrate how project will leverage regional strengths, capabilities and competitive advantages.
- ★ Looking for projects that bring or significantly enhance a culture of innovation and high-growth entrepreneurship to their region.
- ★ Innovative approaches encouraged!



Projects must fall into one or more of four areas:

- ★ **Innovation:** ecosystem engagement to create and grow companies by commercializing technology
- ★ **Entrepreneurship:** High-growth entrepreneurial development (both educational and experiential)
- ★ **Regional Connectivity:** connecting economic development and commercialization resources
- ★ **Commercialization of Research:** innovative approaches to turning intellectual property into viable commercial businesses



- ★ Total funding: \$8M
- ★ Max grant: \$500,000
- ★ 100% match required (can be mix of in-kind or cash). Must be committed at time of application
- ★ Project timeline: 3 years



- ★ Supports feasibility and / or planning.
- ★ Can be for new parks as well as expansion or renovation of existing parks
- ★ No construction.
- ★ “Science and Research Park” is defined in the FFO.
- ★ Plan elements outlined in FFO



- ★ Total funding: \$5M
- ★ Max grant: \$500,000
- ★ No match required
- ★ Project timeline: 1 year



- ★ Technical assistance to support feasibility, planning, formation, or launch of cluster-based seed capital funds.
- ★ The seed capital fund must be deployed in support of innovation-based startups with a potential for high growth.
- ★ EDA monies may not pass directly to for-profit entities.
- ★ Must include a plan for sustainability
- ★ Must demonstrate ecosystem and down-stream support
- ★ Innovative manufacturing and potential to export a plus



Funding Information

- ★ Total funding: \$2M
- ★ Max grant: \$250,000
- ★ 100% match required (can be mix of in-kind or cash). Must be committed at time of application
- ★ Project timeline: 2 years



- ★ Where will the project be located?
- ★ Provide background on the assets of the area, including relevant information on:
 - ★ Regional clusters,
 - ★ Available workforce
 - ★ Physical infrastructure
 - ★ Educational institutions
 - ★ Financial-infrastructure.
- ★ If the impact of your project is expected to expand beyond the noted region, that should be detailed as well.



- ★ What will you do with the grant funds?
 - ★ Describe activities and deliverables
- ★ What is purpose of the project?
 - ★ Describe what you hope to achieve
- ★ Who will be carrying out the work?
 - ★ If you are applying with a consortia of other organizations, describe the role of each applicant and co-applicant
 - ★ List key personnel for the project
- ★ What is your timeline?
- ★ When will you start and finish the project?
 - ★ Provide key milestones when specific goals are expected to be met



- ★ Use the budget categories from form SF-424A
- ★ How will funds in each line item be utilized to support the proposed project?
- ★ Generally, any matching funds must be used at the same general rate as the Federal share
- ★ Submit supporting documentation to indicate that your matching share funds are unencumbered, unrestricted and committed to support the proposed project.



- ★ What is the potential long-term economic impact of your project?
- ★ Demonstrate impacts through measures of expected outputs or outcomes, such as:
 - ★ Anticipated job creation or retention,
 - ★ private investment leveraging,
 - ★ number of businesses or collaborations supported,
 - ★ or other appropriate measures.
- ★ For job creation/retention or private investment leveraged measures, estimates should reflect the anticipated impact five years after grant award.
- ★ For all other measures, applicants should clearly identify the applicable time-frame.
- ★ Where available, provide third-party data or information to support your claims.



- ★ Be clear in how the proposed project meets objectives and evaluation criteria.
- ★ Provide backup data to support your claims.
- ★ Suggest strong outcome metrics, and convince the committee you can achieve them.
- ★ Demonstrate how your approach is novel, innovative, and be clear about your unique value proposition.
- ★ Show how this project will be supported after the grant is over.
- ★ Show strong community support and commitment to the project.



- ★ All forms can be accessed through [grants.gov](https://www.grants.gov).
- ★ See application instructions on [grants.gov](https://www.grants.gov) for locating and completing forms.
- ★ Applicants are not required to apply for all three grant competitions
- ★ Separate applications must be submitted for each grant competition
- ★ If applying for more than one competition:
 - ★ Narrative should include how they will leverage each other
 - ★ Match must be distinct to each project



- ★ Read the FFO for specific instructions and steps.
- ★ Applications may only be submitted by the Authorized Organizational Representative (AOR) that is registered for the organization at grants.gov.
- ★ The time-stamp on the validation from grants.gov is the official submission time.
- ★ An application that is not validated and time-stamped by grants.gov by the deadline will not be processed.
- ★ The deadline for receipt of applications is:
- ★ 11:59 pm Eastern Time on Monday, November 3, 2014.
- ★ Applications received after the deadline will not be reviewed.



Before you download the application

- ★ If your organization is not registered at sam.gov, do that first.
- ★ Make sure you know *who* is registered as your AOR and E-Biz POC in Grants.gov
 - if the person listed is no longer with your organization, fix this registration

To get the application

- ★ Make sure you have the latest version of Adobe Reader installed
- ★ Internet Explorer tends to work best with Grants.gov

When submitting the application

- ★ Make sure ALL filenames in your attachments do not include any special characters
 - try to stick to numbers, letters, and underscores
- ★ Check your email! You need 2 messages for a successful submission:
 - ★ First email lets you know you successfully pressed the submit button
 - ★ Second email lets you know whether grants.gov successfully uploaded your application and sent it to EDA



Contacting EDA

Julie Lenzer Kirk
Director, Office of Innovation and
Entrepreneurship
oie@eda.gov



Link to the Application Package

<http://www.grants.gov/web/grants/view-opportunity.html?oppld=263990>

Grants.gov Funding Opportunity Number

EDA-HDQ-OIE-2014-2004219

Application Submission Deadline

11:59 pm Eastern time on Monday, November 3, 2014

Link for Additional Information and FAQs

<http://www.eda.gov/oie/2014-risp-competition.htm>