

Additional information about the **EDA REDS Process** is available on the EDA website:

- REDS HOME Page,  
[www.eda.gov/integration/reds](http://www.eda.gov/integration/reds)
- REDS in the News,  
[www.eda.gov/integration/news](http://www.eda.gov/integration/news)

Contact your regional EDA office for more information about facilitating the REDS process in your community:

- EDA Regional Integrators,  
[www.eda.gov/edi/contact](http://www.eda.gov/edi/contact)

For more information about other Economic Development Integration activities at EDA:

- Visit us at [www.eda.gov/integration](http://www.eda.gov/integration)
- Email us at [edi@eda.gov](mailto:edi@eda.gov)

**INNOVATION  
REGIONAL COLLABORATION  
JOB CREATION**

**[WWW.EDA.GOV](http://WWW.EDA.GOV)**



## **Regional Economic Diversification Summit (REDS) Process**

*Multisector Collaboration Supporting  
Sustainable and Equitable  
Economic Development for  
America's Communities*

## Collaborating in Support of Shared Regional Priorities

Instead of a “Washington-knows-best” approach, the EDA **Regional Economic Diversification Summits (REDS)** process is designed to respond directly to local and regional economic development strategies and priorities.

## Bridging the Gap Between Planning and Implementation

Each REDS is intended to catalyze project implementation. EDA and its federal partners can directly engage with communities and regions where stakeholders have:

1. Completed a Comprehensive Economic Development Strategy ([www.eda.gov/ceds](http://www.eda.gov/ceds));
2. Reached consensus as to the region’s top priority economic development objectives and related projects;  
**BUT**
3. Lack the necessary resources to commence with project implementation at the speed or scale required for *optimal outcomes* and *maximum impact*.

**NOTE:** REDS is not a grant program. Event hosts/sponsors and potential attendees need to be aware and understand that participation in a REDS (either the initial Summit and/or the subsequent project implementation process) does not in any way indicate that any REDS participants have been pre-approved or pre-selected for any type of federal award.

## Unique Communities, Common Objectives

While each separate event will address unique priorities and objectives, the REDS process is intended to accomplish the following four common objectives:

1. *Strengthen Relationships Among Federal, State, Regional, Local Stakeholders*
2. *Remove Obstacles and Expand Access to Resources for Economic Diversification*
3. *Achieve Optimal Resource Alignment*
4. *Establish Action Plans and Outcome Metrics*

## Collaborative Investments for Optimized Outcomes

Under the **EDA REDS Process**, Federal agencies, host organizations and regional participants collaborate under a shared commitment to advancing regional economic development priorities. This means working together across sectors and various levels of government to align plans, resolve conflicting requirements, and leverage resources to *optimize outcomes* that contribute to healthy, prosperous and resilient regional economies, including:

- *Business Expansion and Job Creation*
- *Workforce Development*
- *Educational Achievement*
- *Infrastructure and Public Transit Improvements*
- *Affordable Housing*
- *Accessible Community Services*
- *Public Health and Safety*