

EDA and HBCUs:

Cultivating Strategic Engagement for Regional Economic Development
Austin Regional Presentation
November 12, 2020

WEBINAR OVERVIEW

- Introduction / Webinar Overview (Brett Schwartz, NADO Research Foundation)
- EDA Welcome (Dennis Alvord, U.S. EDA)
- HBCUs and the EDA Ecosystem
 - CEDS and Economic Development Districts (David Ives, U.S. EDA)
 - University Centers and Technical Assistance/Capacity Building (Bernadette Grafton, U.S. EDA)
 - HBCU Engagement with EDA
 - Dr. Donald R. Andrews, College of Business, Southern University,
 Baton Rouge, LA
 - Justina Shaw and Jimmy Henry, Prairie View A&M University, Prairie
 View, TX
- Accessing Relevant Federal and Capital Resources
 - Economic Development Integration (Doug Lynott, U.S. EDA)
 - Business Assistance and Access to Capital (Joann Hill, MBDA)
- Conclusion/Participant Q&A

INTRODUCTION

WELCOME AND OPENING REMARKS

Dennis Alvord

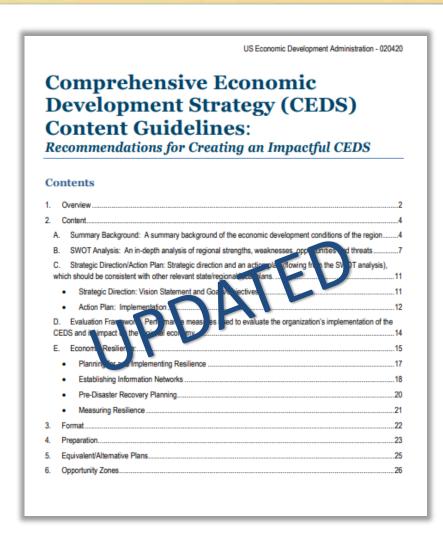
Deputy Assistant Secretary for Economic Development and Chief Operating Officer, U.S. EDA



EDA and HBCUs:

Economic Development Districts and the Comprehensive Economic Development Strategy (CEDS) Process

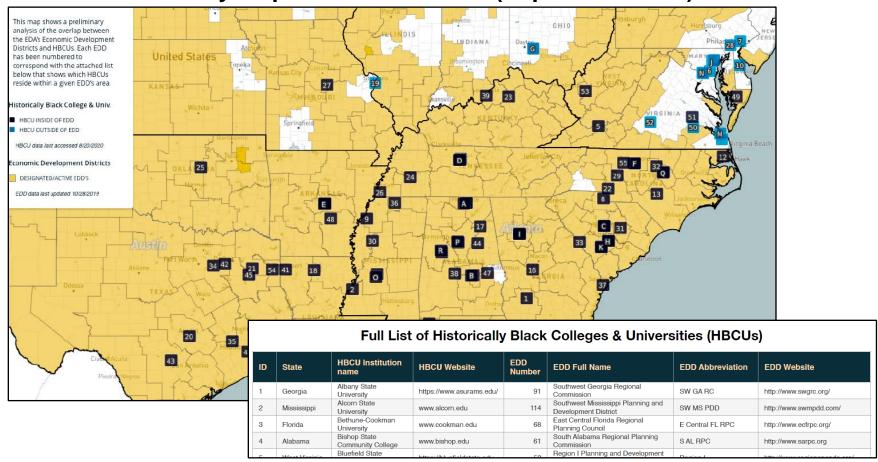
UPDATED: CEDS CONTENT GUIDELINES



- Economic development starts with good planning
- Comprehensive Economic Development Strategies (CEDS) provide a framework for regional economic development capacity building
- Institutions of higher education like HBCUs can be key contributors to the planning process
- EDA's updated CEDS Content Guidelines highlight HBCU contributions to economic development (SWOT section, pg. 9)

RECENTLY RELEASED: HBCU/EDD OVERLAY MAP

HBCU/EDD Overlay Map and Contact List (September 2020)



- 1. Map and contact list can be found at NADO's CEDS Central (https://www.cedscentral.com/edds-and-hbcus.html)
- To locate an Economic Development District, search EDA's Resource Directory (<u>www.eda.gov/resources</u>) or contact your EDA regional office (<u>www.eda.gov/contacts</u>)



EDA and HBCUs:

EDA University Center Program

PROGRAM OVERVIEW

The University Center (UC) Program – EDA's University Center Program is a competitively-based partnership between EDA and academic institutions that makes the varied and vast resources of universities available to the economic development practitioner community. It enables institutions of higher education to establish and operate programs focused on leveraging university assets to build regional capacity for economic development.



PROGRAM HISTORY

- ❖ In existence since 1966 institutional awards with annual funding
- In 2004, the program was modified to be a competitive grant program where institutions of higher education compete for funding for a 3-year period
- ❖ In 2012, the period of performance was changed to a 5-year funding cycle with annual review of each UC done to secure approval for funding in the next year



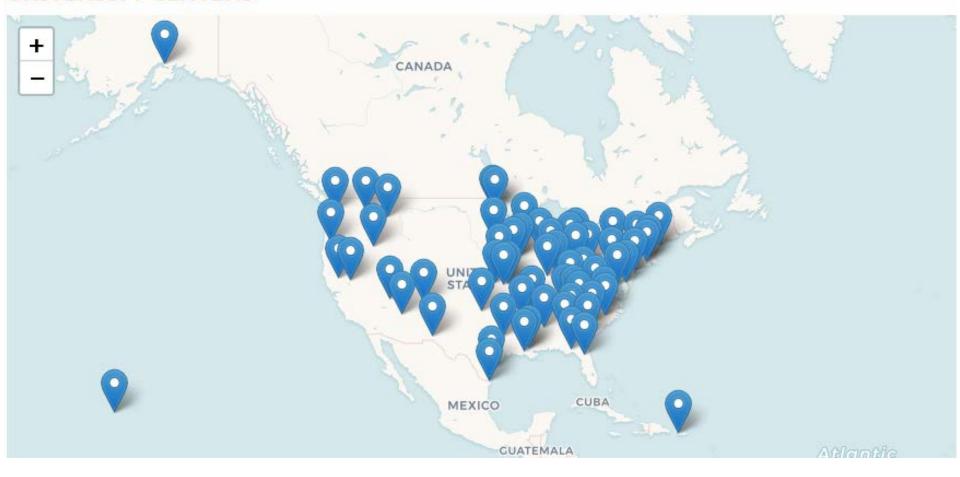
PROGRAM FUNDING

- The total University Center Program allocation for FY 2018 (the last competition) was \$7.4 million, through the Consolidated Appropriations Act, 2018 (P.L. 115-141).
- Annual awards for the UCs selected in past years generally have been in the range of \$80,000 to \$200,000 each, and 8 to 10 awards generally have been made per participating region.

EDA UNIVERSITY CENTERS

As of FY 2018, there are 64 active UCs in 45 states and Puerto Rico.

UNIVERSITY CENTERS



HBCU/UC OVERLAP

The most visible example of EDA's ongoing partnership with the HBCU community consists of those schools that have been designated as EDA University Centers. These five EDA University Centers spanning three of EDA's Regional Offices are listed below with links to each of their individual UC profile pages where you can learn more about each of them.

State	University Center	Regional Office	Year 1 of Funding
Delaware	Delaware State University	Philadelphia	2016
Maryland	University of Maryland and Morgan State University Joint Center for Economic Development	Philadelphia	2016
Florida	Florida A&M University	Atlanta	2017
North Carolina	Fayetteville State University	Atlanta	2017
Louisiana	Southern University and A&M College	Austin	2018

EDA REGIONS & COMPETITION CYCLE

❖ FY 2021

Chicago Regional Office

Philadelphia Regional Office

❖ FY 2022

- Atlanta Regional Office
- Seattle Regional Office

\$ FY 2023

- Austin Regional Office
- Denver Regional Office



ELIGIBILITY & MATCH



Eligible Applicants

- Accredited Institutions of Higher Education
- Community Colleges or Junior Colleges
- Consortium of Accredited Institutions of Higher Education
- University-Affiliated Research Institutions
- Non-Profit Organizations

Matching Requirements

- EDA will fund 50 percent of the total project cost.
- In-kind contributions are allowed.
- Local match must be committed at the time the application is submitted (only first year match amount required).

PROJECT ACTIVITY TYPES



- University Center activities can generally be bucketed into the following categories:
 - Conducting applied research, providing technical assistance to distressed communities, delivering educational trainings and workshops, supporting business expansion, innovation, and high-growth entrepreneurship
 - Prototyping, product development, commercialization, technology transfer
 - Business counseling services
 - Feasibility studies and analyzing data

PROJECT EXAMPLES



- ➤ University of Wisconsin Extension: Data Analysis and Data Hub for Economic Development Organizations EDDs, RDOs, EDOs and cities
- ➤ University of Kansas Center for Research: Addresses economic development needs of rural America.
- Connecticut Manufacturing Simulation Center: Provides technical assistance to small and medium-sized enterprises (SMEs) for computer modeling-based design, development, testing, and validation to help improve their competitiveness in the global economy.
- ➤ Bowling Green State University (BGSU) Center for Regional Development and the University of Oregon: Works extensively with the their EDDs on economic resilience strategies and updating their CEDS.
- University of Florida Collaboratory for Women Innovators: Created a the Empowering Women in Technology Startups (EWITS) program which provides experiential hands-on entrepreneurial training and skills

PROGRAM OUTPUTS, OUTCOMES, AND VALUE



- Bridging access to University resources
- ➤ Aligning University research with industry cluster group needs
- > Job creation and retention
- New business formation
- > Strengthened relationships within the ecosystem and connectivity with economic development organizations
- > Community leaders trained in economic development
- Development of more data-informed strategic planning documents
- Responding to the needs of communities for disaster recovery and resilience planning
- > Increased economic impact
- Creation and dissemination of tools and reports requested by the economic development community
- Conducting feasibility studies that help support future capacitybuilding and infrastructure projects
- Supporting workforce development and skills training needs in the region



SOUTHERN UNIVERSITY AND A&M COLLEGE COLLEGE OF BUSINESS EDA University Center

DONALD R. ANDREWS, PH.D., DEAN

Vision To Create the Future

Booker T. Washington – Tuskegee Institute and Role of HBCUs in Economic Development





Economic Transformation

Source: Federal Reserve Bank Dallas Annual Report 2003

How America Works

Percentage of workforce 80 70 60 50 40 Services Industry Agriculture 1860 1980

America's history has been one continual upheaval in jobs—first off the farms and into factories, then on to services. The economy's relentless reorganization raises productivity.



University Engagement Model

Source: Foundations for Strategy and Practice APLU and UEDA





UNIVERSITY CENTER ECONOMIC DEVELOPMENT PROGRAM: BRINGING RESEARCH TO WORK

- ▶ EDA's University Center Economic Development Program makes the resources of universities available to the economic development community.
- Institutions of higher education have extensive resources, including specialized research, outreach, technology transfer, and commercialization capabilities, as well as recognized faculty expertise and sophisticated laboratories.
- The EDA-supported University Center (UC) program is specifically designed to marshal the resources located within colleges and universities to support regional economic development strategies in regions of chronic and acute economic distress.

Where HBCUs are Located

HBCUs PUNCHING ABOVE THEIR WEIGHT

Across the 21 states and territories where HBCUs are located, in 2016 they...

Comprised 9% of four-year institutions

 Enrolled 24% of all black undergrads pursuing a bachelor's degree

Awarded 26% of all black bachelor's degrees

Awarded 32% of STEM bachelor's degrees earned by black students.

*2016 data

A State-Level Analysis of Historically Black College and University Enrollment and Graduation*

SUBR College of Business Structure

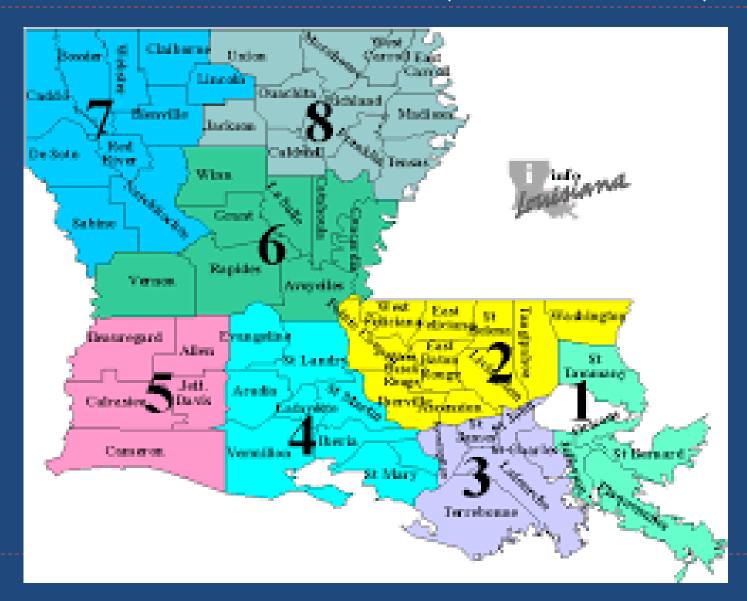


- Mission
- To provide a quality business program that prepares students of diverse backgrounds for global career challenges and makes a positive contribution to the public and private sectors through effective instruction, impactful research and innovative community engagement
- Undergraduate programs in:
 - Accounting
 - Finance (Economic and Insurance Concentrations)
 - Management (HR, MIS & Supply Chain Concentrations)
 - Marketing (with Professional Sales Concentration)
- MBA and JD/MBA programs
- University Center for Economic & Entrepreneurial Development (EDA)
- Accredited in 1998 by AACSB International; the Association to Advance Collegiate Schools of Business.



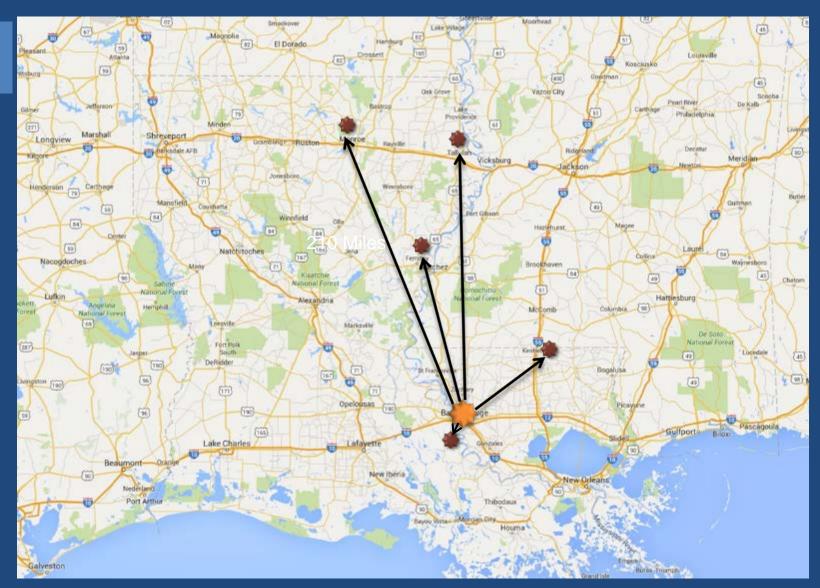
- ☐ University Center Goals
- (I)To expand and revitalize economic development in Louisiana
- (2) To provide tangible programs that enhance existing businesses and help create new venture opportunities
- Objectives
- To participate and generate (I) Workforce Development, (2) Advancing Entrepreneurship and Innovation, and (3) Applied Research for the economies of economically stressed targeted economic planning districts 2, 6, and 8.

Economic Development Planning Districts in Louisiana (CEDs Goals)



☐ Case Study: University Center for Economic and Entrepreneurial Development at Southern University Baton Rouge

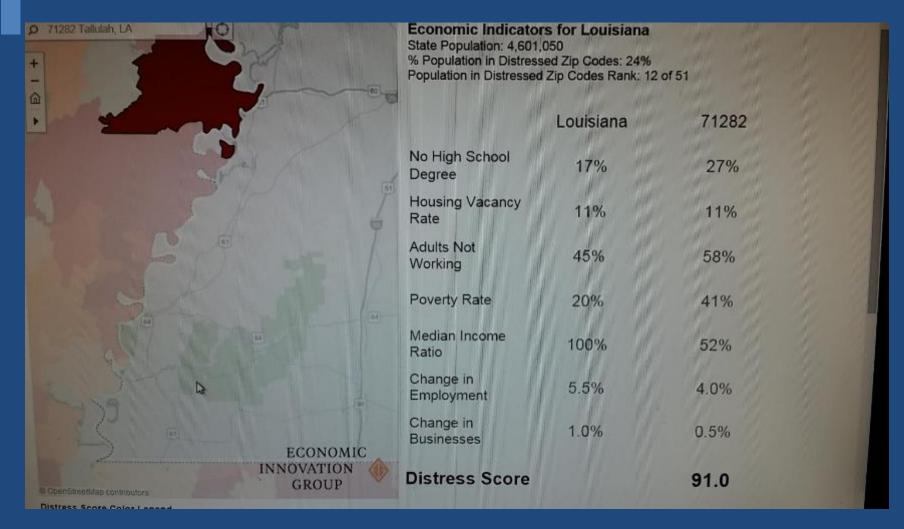
- Recent research shows that once economic distress sets in rural communities, it is very likely to persist, because the rural communities are least capable of reversing their declines due to a cascading loss of business, jobs, investment, and tax bases.
- Economically distressed rural communities need assistance that enables more people to participate in and benefit from national economic growth



EDA University Center for Economic Development Southern University, BR

225-771-5943

> Tallulah, Madison Parish, LA, Population: 7,215



EDA University Center for Economic Development Southern University, BR 225-771-5943

☐ Workforce Training and Development Pathways

- Collaboration with leadership at the target areas
- Open House on the site
- Delivering Training at the local communities
- Closing Ceremony at the training facilities
- Review and Planning

Collaboration with leadership in the target areas







EDA University Center for Economic Development Southern University, BR

440-((1-05)43

- ☐ Workforce Training Modules
- Contract Procurement
- Project Management
- Microsoft Office
- QuickBooks
- E-Commerce
- Entrepreneurship
- Target Markets, Niches, and Positioning Your Business
- Computer Basics

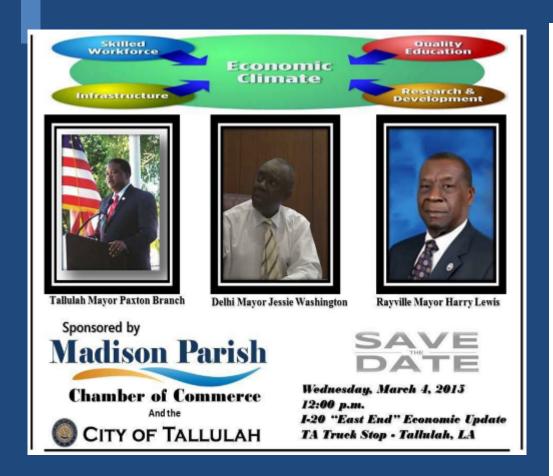
Workforce Training on Site

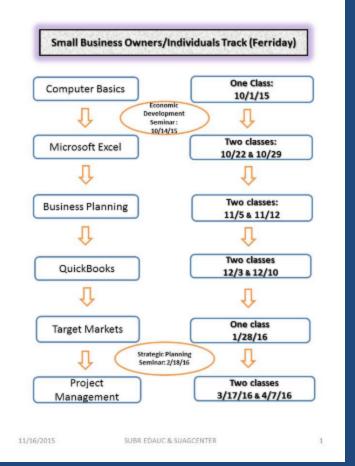


EDA University Center for Economic Development Southern University, BR

225-771-5943

Small Business Training in Northeast Louisiana





EDA University Center for Economic Development Southern University, BR 225-771-5943

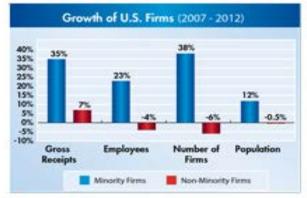
African American Firms Average Gross Receipts \$58,119 vs Non-Minority \$552,079



Fact Sheet

U.S. Minority-Owned Firms

January 2016





QUICK FACTS

- There are 8 million minority-owned firms in the U.S.—a 38% increase since 2007.
- Combined gross receipts of minority-owned firms increased 35% between 2007 and 2012, but average receipts per firm declined 2% during the same period.
- 0 11% of minority-awned firms have paid employees, compared to 22% for nonminority firms.

	Black/African American	American Indian & Alaska Native	Asian	Hispanic	Native Howaiian & Pacific Islander	All Minority Firms	Non-Minority Firms	Classifiable Firms*	All U.S. Firms
Number of firms	2,584,403	272,919	1,917,902	3,305,873	54,749	7,952,386	18,987, 918	27,179,380	27,626,360
Combined gross receipts	\$150.2 billion	\$38.8 billion	\$699.5 billion	\$473.6 billion	\$8.1 billion	\$1.4 trillion	\$10.5 trillion	\$11.9 trillion	\$33.5 trillion
Average gross receipts	\$58,119	\$142,306	\$364,717	\$143,271	\$148,614	\$173,552	\$552,079	\$440,190	\$1,213,944
Number of firms with employees	109,137	26,179	481,026	287,501	4,706	908,800	4,156,683	5,136,203	5,424,458
Combined receipts of firms with employees	\$103.5 billion	\$31.7 billion	\$627.5 billion	\$380.0 billion	\$6.5 billion	\$1.2 trillion	\$9.7 trillion	\$11.0 trillion	\$32.5 trillion
Average receipts of firms with employees	\$947,905	\$1,209,143	\$1,304,571	\$1,321,717	\$1,374,831	\$1,227,983	\$2,337,043	\$2,134,765	\$5,990,509
Number of paid employees	975,052	208,178	3,572,577	2,329,553	39,001	7,165,151	48,255,649	56,058,563	115,249,007

Source: U.S. Department of Commerce, 2007 and 2012 Survey of Business Owners; and American Community Survey 2012 population estimates.

^{*}Classifiable firms are those for which gender, ethnicity, race, and veteran status has been determined. Classifiable firms do not include business subsidiaries, employee stock ownership plans, cooperatives or clubs, estates, trusts, tribally owned firms, nonprofit organizations, and businesses with no individual owning 10 percent or more of the rights, claims, interests, or stock. **Other includes repair and maintenance; personal and laundry services; religious and civic organizations; and private households.

☐ University Center Outcomes: Entrepreneurial

The Center generated a religious leader from a rural community who bootstrapped resources to build a community center: The Village.



EDA University Center for Economic Development Southern University, BR



The EDA University Center at Southern University will hold its 2014 conference this summer on the campus of Southern University and A&M College.

This year's theme is: "Advancing Entrepreneurship and Innovation." Join us for a time of networking and learning that brings together state and local officials, business executives, entrepreneurs, small business owners, financial institutions and economic development professionals.

Discover the latest news, tips, and trends in entrepreneurship, sustainable wealth and job creation, and how you can make a positive impact in your community.

Scan the code to **REGISTER AND GET CONNECTED!**



Conference Details

EDA University Center for Economic Development Southern University, BR Louisian SB

•Date: June 19-21, 2014

Location: Southern University and A&M College- BR Campus

•Who should attend?: Small business owners, small business and economic development professionals, public policy makers, academicians, private sector organizations, financial institutions, civic leaders, and entrepreneurs

How To Register: visit | Contact Us: 225.771.5640

2014 Distinguished Conference Speakers & Presenters:



John Butler -Director of the Herb Kelleher Center for Entrepreneurship at The University of Texas
Austin



Don Cravins, Jr.
-Chief of Staff to
Sen. Landrieu and
Former Staff Director
Chief Counsel of the
U. S. Senate
Committee on Small
Business and
Entrepreneurship



Quentin Messer, Jr. -Assistant Secretary Louislana Economic Development



Ralph Christy
-J. Thomas Clark
Professor of
Entrepreneurship at
Cornell. Professor of
Marketing Management
and Economic
Development



George Hobor
-Senior Research
Fellow, Data Center at
New Orleans.
Economist and author
on Urban Economic
Transformation



Ronnie Edwards Councilwoman, District 5, (LA.)



Kenneth Robinson
-Community
Development Specialist
and Associate Professor
at Clemson University









Great Flood 2016 in Baton Rouge When Disaster Strikes: Where Do You Go?



How Do You Recover and Rebuild?



Building Community Resiliency

- Economic Economy Stabilized, with Enhanced
 Sustainability and Resiliency to Future Risk
- Housing Citizens of Louisiana who were Displaced from their Primary Residence are Returned to Permanent,
 Sanitary, and Accessible Housing
- Infrastructure Systems Infrastructure Systems Restored and made More Resilient to Future Risk
- Mitigation (Watershed) Implement Flood Mitigation
 Measures to Manage Floods to Reduce Future Impacts
- Source: Economic Development Administration



Conference Theme

Advancing Economic and Entrepreneurial Development in Disaster Recovery: The Role of Talent, Innovation and Place in Building Community Resiliency July 15-17, 2017





Curriculum Learning Goal:

This program is designed to introduce the Center's Creating Neighborhood Developers mentorship program to develop renovation or new construction expertise.

Monroe Public Safety Center, 1810 Martin Luther King Jr. Drive, Monroe, Louisiana September 14 – December 14, 2019,

9:00 AM – 1:00 PM All Saturdays

EDA University Center for Economic Development Southern University, BR

Louisiana Rural Economic Development Summit Theme

Improving Life in Rural Louisiana while
Building the Next Generation
Entrepreneurial Ecosystems and Creating
Strategic Partnerships

July 7-9, 2019





Louisiana **Rural Economic** Development Summit

July 7-9, 2019 Paragon Casino Resort • Marksville, LA

Improving life in rural Louisiana while building the next generation entrepreneurial ecosystem by connecting and creating strategic partnerships.

TOPICS INCLUDE:

Financial Services · Healthcare · Agriculture Entrepreneurship - 5G Expansion & Broadband Small Business Opportunities - Workforce Development Business Relationships & Opportunities with Tribal Govts. Community Development

SUNDAY, JULY 7

6PM-8PM Chairman's Reception (Tunica-Biloxi Reservation)

MONDAY, JULY 8

7:30AM-8:30AM Registration 8:30AM-9:30AM Welcome Breakfast 8:30AM-4:30PM Summit* 4:45PM-5:45PM Networking Reception 6PM-8PM Dinner

TUESDAY, JULY 9

8AM-9AM Breakfast with special quest speaker Governor John Bel Edwards

8AM-4PM Summit*

*Luncheon 11:45AM-1PM Monday & Tuesday

Register online at www.sulc.edu/LaRuE Registration Fee: \$100; College Students FREE **Municipality Scholarships Available**

Accommodations:

Special rate available at Paragon Casino Resort Hotel by calling 800-946-1946 and mentioning code EDSA23G.

For more information, please call 318-597-8981.

Sponsored By:











Highlighted Speakers:

Dr. John Sibley Butler Management Professor University of Texas at Austin

Dr. Ralph D. Christy Professor of Emerging Markets Cornell University

Annetta Abbott VP of Business Development VVe The People Consulting

Greg Clinton School of Law Director North Carolina Central University

Randall Domingue Assistant Secretary LA Workforce Commission

Leslie Durham Governor's Designee Delta Regional Authority

Tony Gobert Horticulture Department Cwinnett Technical College

Jason Green SkillSmart

Ron Henderson Deputy Commissioner LA Dept. of Insurance Office of Consumer Advocacy

Steven Horsford U.S. Representative Newada 4th Congressional District

Harold Langford Professor of Business Administration LSU Alexandria

Jo Ann Lawrence LA District Deputy Director. U.S. Small Business Association

Dr. Louis Mancuso Managing Partner The Q Marketing Group, ITC

Clair Marceaux Harbor and Terminal District Director Cameron Parish Port

Marshall Pierite Chairman Tunica-Bilaxi Tribe of Louislana

Bill Rodier Executive Director St. Landry Francomir Development

Rod Teamer Director, Diversity Programs & Bus, Dev. Blue Cross and Blue Shield of Louislana

Dr. Bhaskar Toodi LA Department of Health

Heather Urena

Kisatchie Detta Regional Planning & Development District

Bailey Walker

Director of Tribal Relations Tribal Diagnostics, LLC President American Indian Chamber of Commerce of OK





Topics of Interest for Future Conferences



Donald R. Andrews donald_andrews@subr.edu 225.921.3890





Community & Economic Development











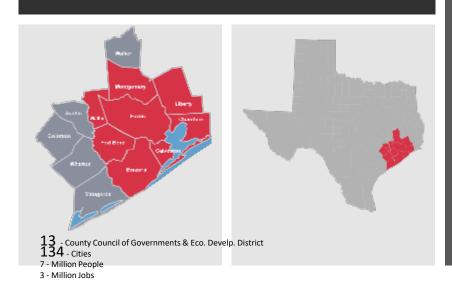








Collaboration with EDA and HGAC during the grant writing phase



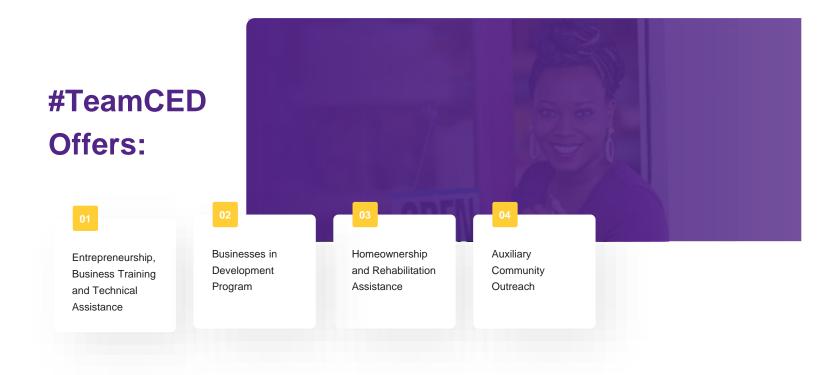
Economic Development Administration – Austin, TX Regional Office

- Maintained relationship Economic Development Staff and Specialist
- Grant expectation meetings (phone and inperson)
- HGAC point of Contact

Houston-Galveston Area Council

- Technical Assistance
- Recommendations
- Data gathering
- Grant review sessions
- Q & A sessions









The Rural Workforce Academy

Pilot Program
of the
Community
& Economic
Development
Unit







HURRY! APPLY TODAY. DON'T LET SOMEONE ELSE TAKE YOUR SEAT!

at www.TheRuralWorkforceAcademv.org or by phone at 936-261-5165











Three Year Grant

The award started on October 1, 2019 and ends September 30, 2022.

Our last trade skill class ends on June 25, 2021.

Our first class started on September 14, 2020

Some Class #s to Capture

We have 11 scheduled in-person trade skill certification classes

- 1 Electrical Technician (Waller Only) 11-week program
- **5** Shielded Metal Arc Welding [SMAW] 7-week program
- 3 Nurse Aide (Waller Only) 5-week program
- 2 National Center for Construction Education and Research [NCCER] Core Construction 6-week program













The Student Experience Road Map

01 Apply

_ ..

Enroll

Pass Certification Test

O4 Complete require certification learning hours

Receive Certificate of Completion

Attend required 8 hour employment skills training class

07 Work

Work with Workforce Solutions to create resume and prepare for future interviews

Gain assistance in securing employment

Explore one-on-one coaching sessions for 1 year. Quarterly check-ins to gain soft skill support in navigating life/employment challenges and successes. Attend in-person or online soft skill group training sessions, as needed.







Measuring Impact

Using Qualtrics and other data collection tools, we are/will work with different student cohorts to identify possible barriers and measure the life and employment impact of the program

Current Cohort A Reportings

12 Electrical Technician and 20 Welding Students

Class start date 9/14/20

Current Employment Status

Employed
Less Than 6
Months

9 Employed
More Than 6
Months

Unemployed Less Than 6 Months Unemployed
More Than 6
Months







Purpose for Enrolling in Training Program







Join The Experience







Thank You to Our Program Partners



U.S. Department of Commerce's Economic Development Administration (EDA)



EDA-2018-Disaster appropriations



Prairie View A&M University for making this pilot program possible.



Special Acknowledgement to Our Certification Partners

Workforce Solutions (Job Readiness Training)

Professional Career Training Institute (Welding and Electrical)

Optimum Nurse Aide Skills Training (Nurse Aide)





Thank You

Any questions or observations?



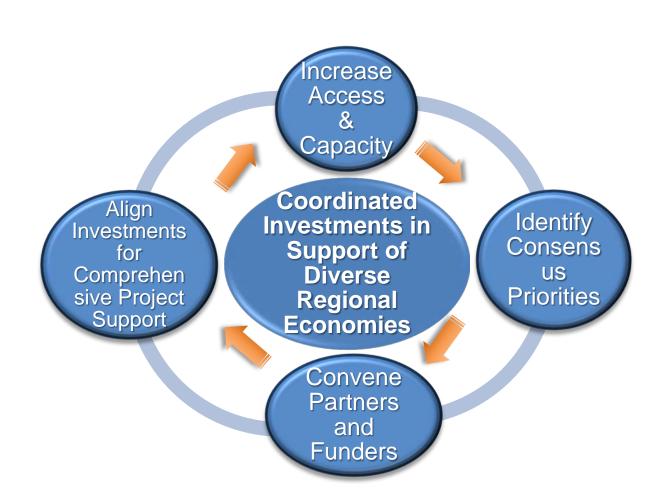




EDA and HBCUs:

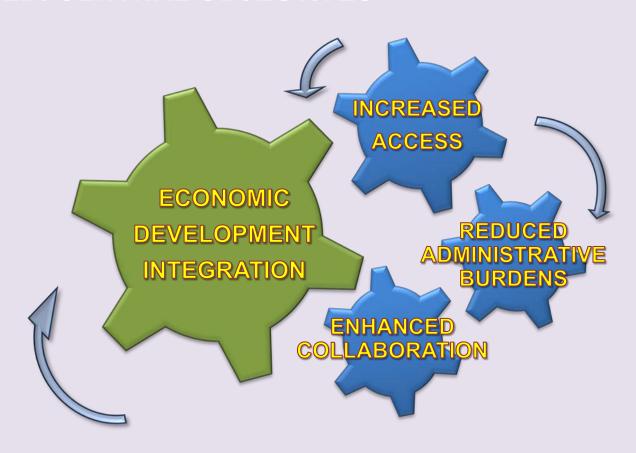
Economic Development Integration (EDI)

ECONOMIC DEVELOPMENT INTEGRATION



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EDI CENTRAL OBJECTIVES







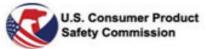


















































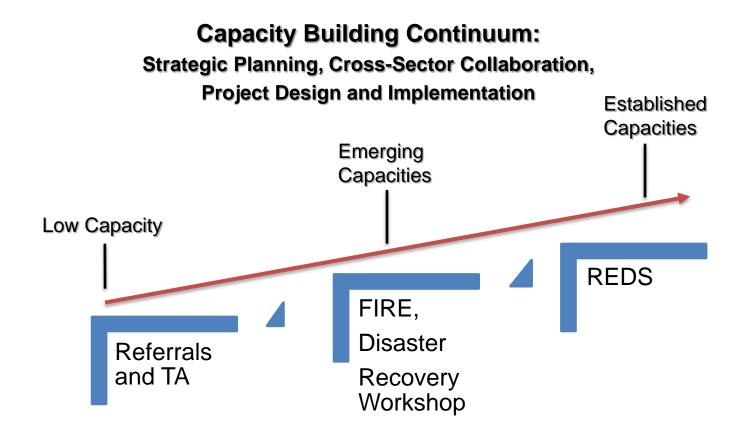


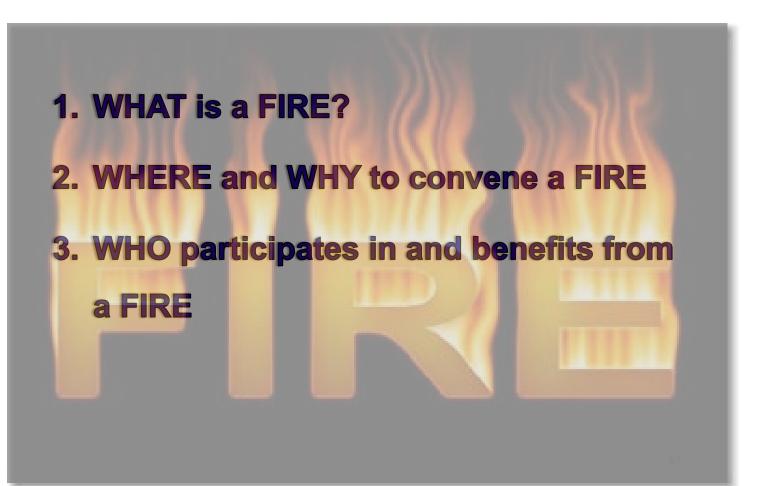












CONVENE	DISCUSS	ESTABLISH
Public	Available Resources	Relationships
 Federal Government State and Local Government Tribal Entities Higher Education 	 Program Grants and Loans Technical Assistance Catalytic Capital Best Practices 	Inter-GovernmentalCross-Sector Points of Contact
Private Business Owners Banks Investors	 Existing Partnerships Local Programs and/or Projects 	 Name Title Affiliation Telephone Email Organizational Resources
Nonprofit / Philanthropic	 Preliminary Strategic Planning Asset and/or Cluster Mapping Opportunity Zones 	A Basis for Trust and Cooperation
FoundationsHuman Service Providers		The Foundation for Ongoing Collaboration

REGIONAL ECONOMIC DIVERSIFICATION SUMMIT (REDS) PROCESS

Primary REDS Purpose

Successfully Catalyze the Implementation of Multiple, Related Economic and Community Development Projects

Central REDS Objectives

- 1. Enhanced Collaboration
- 2. Reduced Administrative Burden and Increased Access
- 3. Optimal Resource Alignment
- 4. Establishment of Project Action Plans and Outcome Evaluation Metrics

CRITICAL KEYS TO A SUCCESSFUL REDS PROCESS

Setting Expectations – Process Participants and Stakeholders

Question:

Is a REDS Summit a federal government event?

Answer:

NO!

Local and Regional Strategic Priorities = Local and Regional Event and Process

- I. REDS is a <u>PROCESS</u>, Not a Single, One-Shot Event
- II. Summit Participation
- III. Project Implementation Action Team Membership

REDS – CROSS AGENCY SUPPORT FOR IMPLEMENTATION



Government and Business Officials Gather for REDS in Weirton WV

WEIRTON, WV REDS

"Weirton City Manager Joe DiBartolomeo said there were multiple potential projects in the city as a result of discussion during the REDS, held Oct. 29-30." Source: The Intelligencer: Wheeling News-Register, Nov 15, 2018

"EDA, and the REDS, put a face and a name on the federal government... USEDA showed the residents of Weirton that government is truly working for us."

Source: Weirton Daily Times. November 16, 2018

PORT TOWNSEND, WA REDS

- Supporting Community Priorities: Attendees recommended that the City develop 7th Street to support a robust employment district and planned Makers & Artisan District.
- Leveraging Critical Resources: The group recommended that the City explore all the funding sources identified in *Table 5-3.2 Funding Options* and partner with the associated agencies.

Source: City of Port Townsend REDS Meeting Summary, August 28, 2018



Port Townsend REDS tackles infrastructure strategy for Economic Development

REDS – CROSS AGENCY SUPPORT FOR IMPLEMENTATION

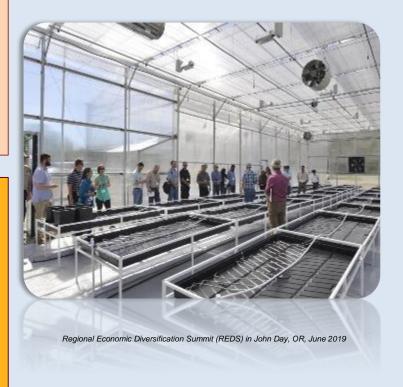
John Day OR, REDS: June 2019

"The event introduced elements of our comprehensive economic development strategy, which builds on the city's 2017 Strategy for Growth by identifying opportunities for economic expansion and population growth,"

- City Manager Nick Green

(Source: Blue Mountain Eagle, June 18, 2019)

- Inter-Governmental Collaboration: EDA, USDA RD, FEMA, Federal Highway Administration, US Forest Service, Federal Reserve Bank of San Francisco as well as state and local agencies participated.
- Results: Successful applications for USDA Rural Reconnect, and other federal, state and private investment to support the city's Innovation Gateway infrastructure modernization project.





WINNING THE FUTURE // //

U.S. Department of Commerce | Minority Business Development Agency

"EDA and HBCUs: Cultivating Strategic Engagement for Regional Economic Development" (Austin, Texas)



U.S. MINORITY BUSINESS GROWTH

There are nearly

11 MILLION

minority-owned businesses in the United States



Employing more than 8 million people



Generating more than \$1.8 trillion in revenue annually

Minority Business Enterprises:

Expand the U.S. economy

• Strengthen local communities

 Support greater job creation

ABOUT MBDA

OUR VISION

Economic prosperity for all American business enterprises.

OUR MISSION

MBDA is the only federal agency solely dedicated to the growth and global competitiveness of minority business enterprises.

OUR PASSION

To compete globally, minority business enterprises must be on a journey of continuous transformation.

Our core business is advising minority-owned firms through business transformation.

OUR IMPACT



Access to Capital

MBDA connects
entrepreneurs to private
lenders, including banks,
mutual funds, and investors.
With the Agency's support,
minority-owned businesses
gained access to more than
\$1.6 billion in capital in FY19.



Access to Contracts

MBDA produces and promotes information for and about MBEs. In FY19, MBDA helped minority-owned businesses secure \$3.1 billion in contracts.



Access to Markets

MBDA positions minorityowned businesses to perform in high growth industries, emerging markets and global supply chains. The Agency helped MBEs facilitate more than \$300 million in export transactions during FY19.

CARES ACT OF FY 2020

- MBDA will support the minority business community with the deployment of federal funding under sections 1107 and 1108 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- Congress has authorized \$10 million in supplemental funding for education, training, and advising small and minority business enterprises in their recovery from the effects of the COVID-19 crisis.
- Grants were distributed to 30 existing MBDA Business Centers and national minority chambers of commerce for an award period of June 1, 2020 through May 31, 2021.



OUR INVESTMENTS

National Network of MBDA Business Centers, Specialty Centers, and Projects

BUSINESS CENTERS

Arizona

Phoenix MBDA Business Center

California

Pasadena MBDA Business Center San Jose MBDA Business Center

Colorado

Denver MBDA Business Center

District of Columbia

Washington DC MBDA Business Center

Florida

Miami MBDA Business Center Orlando MBDA Business Center

Georgia

Atlanta MBDA Business Center

Hawaii

Honolulu MBDA Business Center

Chicago MBDA Business Center

Maryland

Baltimore MBDA Business Center

Michigan

Detroit MBDA Business Center

Minnesota

Minneapolis MBDA Business Center

Missouri

St. Louis MBDA Business Center

New Mexico

Albuquerque MBDA Business Center

New York

Manhattan MBDA Business Center South Bronx MBDA Business Center

Nevada

Las Vegas MBDA Business Center

Pennsylvania

Philadelphia MBDA Business Center

Puerto Rico

Puerto Rico MBDA Business Center

South Carolina

Columbia MBDA Business Center

Tennessee

Memphis MBDA Business Center

Texas

Dallas MBDA Business Center El Paso MBDA Business Center Houston MBDA Business Center San Antonio MBDA Business Center

Washington

Tacoma MBDA Business Center

SPECIALTY CENTERS

ADVANCED MANUFACTURING CENTERS

Georgia

Atlanta MBDA Advanced Manufacturing Center

Maryland

Baltimore MBDA Advanced Manufacturing Center

Michigan

Detroit MBDA Advanced Manufacturing Center

Texas

San Antonio MBDA Advanced Manufacturing Center

EXPORT CENTERS

California

Sacramento MBDA Export Center

Florida

Miami MBDA Export Center

Illinois

Chicago MBDA Export Center

Texas

San Antonio MBDA Export Center

FEDERAL PROCUREMENT CENTER

District of Columbia

MBDA Federal Procurement Center

PROJECTS

American Indian Alaska Native/Native Hawaiian (AIANNH)

Alaska: Spruce Root, Inc.

Arizona:

- National Center for American Indian Enterprise Development
- Arizona Hispanic Chamber of Commerce

California:

- Asian, Inc
- Rural Community Assistance Corporation

Michigan: Sault Ste. Marie Tribe of Chippewa Indians

Montana:

- Native American Development Corporation
- Salish Kootenai College

New Mexico:

- Southwest Business Development Consultants, LLC
- Regents of New Mexico State University

Oklahoma: Rural Enterprises of Oklahoma, Inc.

Oregon: ONABEN

Washington: TAALA Fund

Entrepreneurship Education for Formerly Incarcerated Persons

Alabama: The Dannon Project California: Defy Ventures

Maryland: Morgan State University

South Carolina: DESA, Inc.

Georgia: Georgia Tech Research Corporation **California:** William Marsh Ric University

Inner City Innovation Hub

MBDA Enterprising Women of Color Business Center

District of Columbia: MP Services, LLC and Washington Area Community Investment Fund, Inc. Georgia: Operation Hope

Hawaii: Young Women's Christian Association of Oahu Louisiana: Women's Business Enterprise Council South

Minority Growth Equity Funds Initiative: The Billion Dollar Fund

District of Columbia: National Association of Investment Companies (NAIC)

UPCOMING GRANT COMPETITIONS

 MBDA ANTICIPATES COMPETING A NEW GRANT COMPETITION BEGINNING THE FALL OF 2020

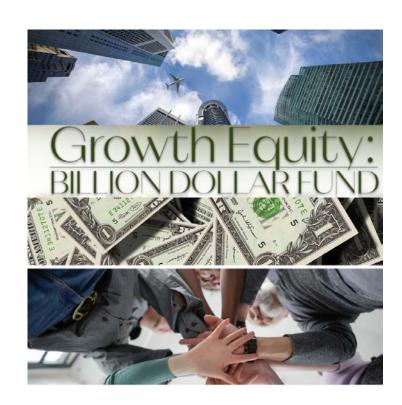


STAY ON THE LOOK OUT BY VISITING <u>WWW.MBDA.GOV</u>

 GRANTS WILL ALSO BE ANNOUNCED VIA A FEDERAL REGISTER NOTICE

THE BILLION DOLLAR FUND

- In 2019, MBDA awarded National Association of Investment Companies (NAIC), the largest network of diverse-owned private equity firms and hedge funds, a \$1.4 million grant.
- The grant will be used to support the Minority Growth Equity Funds Initiative and will facilitate the aggregation and deployment of approximately \$1 billion in growth capital into minority-owned businesses.
- The **key goals** of the Initiative are to:
 - Quantify the demand for and current supply of capital focused on MWBEs
 - Leverage the extensive expertise and broad network of NAIC to attract and invest growth capital in innovative businesses owned by minority entrepreneurs
 - **Drive substantial job and wealth creation** and to make a significant economic impact in historically underserved communities across the Nation.



ENTERPRISING WOMEN OF COLOR INITIATIVE

Women of Color represent 39% of the total female population in the United States, they account for 89% of the net new women-owned businesses.

- Launched in 2019, the Enterprising Women of Color (EWOC)
 Initiative promotes the growth and competitiveness of womenowned minority business enterprises in domestic and global markets.
- EWOC strives to create pathways to economic empowerment for women of color to:
 - Grow their network
 - Expand their client base
 - Connect to entrepreneurialecosystems
- EWOC has collaborated with several Fortune 500 companies, industry executives and successful entrepreneurs to produce interactive programming, tools and resources to promote growth.
 - In 2020, more than 10K attendees have registered for EWOC sponsored programming.



MBDA & AMAZON PARTNERSHIP BUILDING A STUDENT-TO-WORKFORCE PIPELINE







BUILDING A STUDENT-TO-WORKFORCE PIPELINE

With AWS Academy

GROWING DEMAND FOR CLOUD SKILLS

- According to LinkedIn data, cloud computing was the number one hard skill companies needed most in 2019.*
- A survey from 451 Research shows that 90% of IT decisionmakers report cloud skills shortages.**



 $[*]Source: \underline{https://learning.linkedin.com/blog/top-skills/the-skills-companies-need-most-in-2019--and-how-to-learn-them.}\\$

^{**}Source: https://www.virtustream.com/lp/451-research-cloud-transformation

AWS ACADEMY



e



а



Employment readiness

Curriculum developed and maintained by AWS

Post-secondary program integration

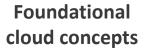
Courses aligned to AWS Certification



RIGOROUS AWS-AUTHORED CURRICULUM

AWS Academy students take courses that give them the opportunity to develop a range of skills and expertise.







Architecting



Developing



Operations



Data analytics



SOME AWS ACADEMY MEMBER INSTITUTIONS

Delivering cloud computing courses across the globe























GET INVOLVED

To learn more visit: https://aws.amazon.com/training/awsacademy/

Amazon Contact for AWS:

Angel Duncan

Manager, Global Growth & Equity Initiatives

Amazon Web Services Academy

E-mail: angdunca@amazon.com

C: +1.904.629.8338 | Text is Best



MINORITY BUSINESS & TECHNOLOGY INITIATIVE

An Amazon Business and MBDA Collaboration

- The Minority Business and Technology Initiative, in collaboration with Amazon Business, was created to accelerate the inclusion of minority owned businesses in Ecommerce and to improve the use of digital technology for domestic and global sales.
- The Tech initiative implements pioneering approaches that support minority business owners and entrepreneurs in the following ways:
 - Enable MBEs to increase their online presence by leveraging Amazon Business as a solution to reach more buyers and sell globally through ecommerce.
 - Access to success coaches for products listed on Amazon Business.
 - o **Connect** MBEs with business buyers in the B2B marketplace.
- The launch events, a **5-week webinar series** in partnership with the national network of MBDA Business Centers, attracted more than 2,000 attendees.



OUR PLAN: WINNING THE FUTURE, NOW!

The world is experiencing history's highest rate of change and innovation that will disrupt every industry.

MBDA initiatives focus on helping MBEs grow <u>today</u>, while preparing them to meet the industry needs of tomorrow.

Our solutions:



Comprehensive **e-commerce** and **virtual business platforms**



Expanded export services and partnerships for Global B2Bs in Africa, Asia, Latin America, and the Caribbean.



Distribute data and policy analysis, create investment opportunities, and cultivate partnerships for initiatives that help change the MBE narrative.

Minority Business Development Agency

www.mbda.gov

(202) 482-2332

1401 Constitution Avenue, NW • Washington, DC 20230

THANK YOU!

ADDITIONAL INFORMATION

TOPIC	HOME PAGE
EDA Regional Contact Information	www.eda.gov/contact
Economic Development Districts	www.eda.gov/edd
CEDS Guidelines	www.eda.gov/ceds
State Resources	www.eda.gov/resources
EDD - HBCU Map	www.cedscentral.com/edds-and-hbcus.html
EDA University Center Program	https://www.eda.gov/programs/university-centers/
EDI Regional Office Contacts	https://www.eda.gov/edi/contact/
EDI Home Page	www.eda.gov/edi
REDS Home Page	www.eda.gov/edi/reds/
MBDA Regional Business Centers	www.mbda.gov/index.php/mbda-programs/business- centers

QUESTIONS?

