

# Economic Development Administration (EDA) American Rescue Plan

INVESTING IN AMERICA'S COMMUNITIES



# An Introduction to the Economic Development Administration (EDA)

#### **EDA's Mission**

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

- Increase America's global **ECONOMIC COMPETITIVENESS**
- Support <u>COMMUNITY-LED ECONOMIC DEVELOPMENT</u>
- > Help communities develop **RESILIENT AND AGILE** local economies



#### **EDA's Investment Priorities**





**Recovery & Resilience** 



**Workforce Development** 



**Manufacturing** 



**Technology-Based Economic Development** 



**Environmentally-Sustainable Development** 



**Exports & Foreign Direct Investment** 

To learn more about EDA's Investment Priorities, visit

https://eda.gov/about/investment-priorities/



# **EDA's Program Portfolio**



















# Eligible Entities for EDA Funding

- District Organizations of EDA-designated Economic Development Districts
- Indian Tribes, which include Federally-recognized Indian Tribes and any Alaska Native Village or Regional Corporation (as defined in or established under the Alaska Native Claims Settlement Act (43 U.S.C. 1601 et seq.)
- State and Local governments or political subdivisions, including special purpose units of State or local government engaged in economic or infrastructure development activities (regional water and sewer districts, airport commissions, and regional economic development commissions)
- Institutions of higher education
- Public or private nonprofit organizations or associations working in cooperation with officials of a general purpose political subdivision of a State (e.g., a city, town, or county)

EDA does not provide funding to for-profit entities or individuals.





# EDA's American Rescue Plan Grant Programs

# **\$3 billion** in American Rescue Act funding to Invest in America's Communities

This **historic investment** will support bottom-up economic development focused on advancing equity, creating good-paying jobs, helping workers to develop in-demand skills, building economic resilience, and accelerating the economic recovery for the industries and communities hit hardest by the coronavirus pandemic.

EDA investments made under the American Rescue Plan will support the Biden-Harris Administration's commitment to **build the American economy back better and stronger**.



# **\$3** billion in American Rescue Plan funding to invest in:

Jobs for Today



Communities
Built for All



Regions for the Future



Travel, Tourism & Outdoor Recreation

**Good Jobs Challenge** 

**Economic Adjustment Assistance** 

Indigenous Communities

Coal Communities
Commitment

**Build Back Better Regional Challenge** 

Statewide Planning, Research & Networks



## **Funding Commitments**



EDA's \$300 million Coal Communities

Commitment will ensure support for coal
communities as they recover from the pandemic
and create new jobs and opportunities.

25% of the \$3B American Rescue Plan funds are dedicated to communities that suffered economic injury as a result of job and GDP losses in the travel, tourism, or outdoor recreation sectors.





	NOFOs		Description Total American Rescue Plan funding: \$3B
1	Travel, Tourism & Outdoor Recreation	\$750M	Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M)
2	Good Jobs Challenge	\$500M	Establish or strengthen regional systems to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire
3	Economic Adjustment Assistance	\$500M	Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community
4	Indigenous Communities	\$100M	Additional Economic Adjustment Assistance funds to specifically support Indigenous communities
5	Build Back Better Regional Challenge	\$1B	Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M
6	Statewide Planning, Research & Networks	\$90M	Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives



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\$300M Coal Communities Commitment

Visit www.eda.gov/arpa for more information



## Travel, Tourism, & Outdoor Recreation

#### \$750 million



Accelerate communities impacted by COVID-related travel and tourism decline through block grants to states and competitive grants

#### State Grants: \$510M

- Award allocations to each state and territory based on economic development indicators in the leisure and hospitality industries
- Can fund destination marketing, but cannot fund economic diversification projects

#### Challenge: \$240M

- Assist communities that suffered economic injury because of job losses in travel, tourism, or outdoor recreation sectors
- EDA prefers projects that directly support the travel, tourism, and outdoor recreation sectors; but will consider diversification projects
- Cannot fund local destination marketing



## Good Jobs Challenge \$500 million

Get Americans back to work by establishing or strengthening regional systems to train workers with in-demand skills through employer-driven training models that support participants with wrap-around services and employer commitments to hire

#### System Development

Funding to help an organization establish and develop workforce systems and sectoral partnerships

#### **Program Design**

Funding to develop skills training curriculum and materials, secure technical expertise to train workers, and secure employer commitments to hire

# **Program Implementation**

Funding for nonconstruction projects to provide workforce training and connect workers with quality jobs, including wraparound services



## Good Jobs Challenge \$500 million

Get Americans back to work by establishing or strengthening regional systems to train workers with in-demand skills through employer-driven training models that support participants with wrap-around services and employer commitments to hire

- **Beneficiaries**: unemployed or underemployed workers from underserved communities, incumbent workers from underserved communities with opportunity for upskilling and increased wages
- Capital expenses, such as equipment purchase and training facility leases, <u>are</u> permitted. However, construction activities are <u>not</u> allowable; any workforce program that requires construction can and should apply to other NOFOs, such as the Economic Adjustment Assistance NOFO
- Disbursement of funds gated upon successful completion of each phase of workforce program development benchmarks



**System Development** 

**Program Design** 

Program Implementation

## **Economic Adjustment Assistance** \$500 million

Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community

- Most flexible American Rescue Plan program; intended to fund non-construction and construction activities not already part of another Notice of Funding Opportunity (NOFO).
- A wide range of technical, planning, workforce development, entrepreneurship, and public works and infrastructure projects are eligible for funding under this program.
- EDA encourages application submissions based on long-term, regionally oriented, coordinated, and collaborative economic development or redevelopment strategies that foster economic growth and resilience. This includes plans aimed at building stronger regional economic links between urban centers and rural areas.



# Indigenous Communities \$100 million

Develop projects designed to create the conditions for economic growth in Indigenous communities and to accelerate economic recovery from the pandemic

- Additional \$100 million in Economic Adjustment Assistance funds will specifically support Indigenous communities and can be used to fund nontraditional EAA projects, like health centers
- A wide range of technical, planning, workforce development, entrepreneurship, and public works and infrastructure projects are eligible for funding under this program
- This competition is open only to Indian Tribes, as defined in EDA's regulations, nonprofits serving Native Hawaiians, and nonprofits serving Native Pacific Islanders



#### **Build Back Better Regional Challenge** \$1 Billion

Transform economically distressed communities through substantial investment in regional growth clusters

- Proposals should include regional coalitions, industry support, and high-impact projects with a shared vision for a regional growth cluster
- One key coordinating entity per region
- 3-8 projects per regional cluster

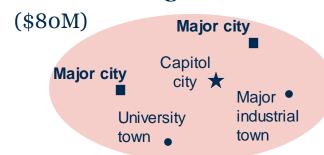
#### **Projects can include:**

Planning | Infrastructure | Workforce | Entrepreneurship

\$100M Coal Communities Commitment



#### **Manufacturing Cluster**



# Ag-tech Cluster (\$25M) Mid-size town Transportation hub Rural



Communities

# Build Back Better Regional Challenge Two-Phased Approach

Phase 1: 50-60 regions awarded technical assistance grants to help regions prepare for Phase II <u>and</u> mature their clusters

Total: ~\$500,000 per region

Phase 2: 20-30 regions from Phase I regions awarded implementation grants from full project cluster applications

Total: ~\$25-\$75M, up to \$100M per region Phase 1 concept proposal deadline: October 19, 2021

Phase 2 application deadline: March 15, 2022

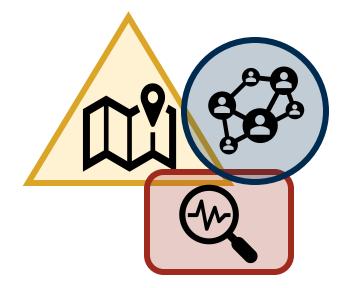


# Statewide Planning, Research, & Networks \$90 million

Invest in economic plans, research to assess the effectiveness of EDA's programs, and support stakeholder communities around key EDA initiatives

#### **Statewide Planning: \$59M**

\$1 million planning grants to each state and territory



#### **Example Projects**

- Integrating local and regional plans to develop a Statewide plan
- Developing plans and strategies to participate in other EDA ARPA programs
- Facilitating coordination with Tribes
- Identifying industry clusters
- Statewide skills gap analyses
- Supporting Statewide broadband data collection, mapping, and planning



# Statewide Planning, Research, & Networks \$90 million

Invest in economic plans, research to assess the effectiveness of EDA's programs, and support stakeholder communities around key EDA initiatives

#### Research & Networks: \$31M

**Research:** Fund projects to study the implementation of EDA's American Rescue Plan programs in real time

#### **Example Projects**

Researchers identify trends, emerging issues, and learning as EDA implements programs

**Networks of Practice:** Fund the launch and operations of communities of practice across key groups of EDA stakeholders

- Support existing EDA grantees (UCs, RLFs, EDDs)
- Support new American Rescue Plan program stakeholder cohorts



# Thinking Big at EDA





American Rescue Plan programs will address larger projects than before. This gives EDA the opportunity to transform communities across the country.



American Rescue Plan programs will expand EDA's reach. EDA will engage with and impact more communities and support an equitable recovery.



EDA will help Americans build back better through community-led economic development.



# **Next Steps to Apply**

- 1. Read the **Notice of Funding Opportunity (NOFO)** and Eligibility Requirements for each program: <a href="https://eda.gov/funding-opportunities/">https://eda.gov/funding-opportunities/</a>
- 2. Find your **Economic Development District** for planning support and technical assistance: <a href="https://eda.gov/resources/directory/">https://eda.gov/resources/directory/</a>
- Connect with your state's Economic Development Representative with questions: <a href="https://eda.gov/contact">https://eda.gov/contact</a>





## **Questions?**

Visit <a href="https://www.eda.gov/arpa">www.eda.gov/arpa</a> to learn more about the American Rescue Plan programs and find contact information for each.

#### Upcoming Program Webinars

Build Back Better Regional Challenge: Monday, August 2 @ 2pm ET

Travel, Tourism and Outdoor Recreation Webinar: Tuesday, August 3 @ 2pm ET

Coal Communities Commitment Webinar: Thursday August 5 @ 2pm ET

Research & Networks Webinar: Friday, August 6 @ 2pm ET

Economic Adjustment Assistance Webinar: Monday, August 9 @ 2pm ET

Indigenous Communities Webinar: Tuesday, August 10 @ 2pm ET

Good Jobs Challenge Webinar: Thursday, August 12 @ 2pm ET

