

ECONOMIC DEVELOPMENT ADMINISTRATION

COVENANT OF PURPOSE, USE AND OWNERSHIP CHECKLIST

EDA Award Number: _____ Date: _____

Recipient: _____

Co-Recipient(s): _____

Recipient's Authorized Representative: _____

Name & Phone Number

_____ Executed or _____ Draft Covenant of Purpose, Use and Ownership document submitted to EDA for securing EDA's interest in the property acquired or improved by this Award.

The Covenant of Purpose, Use, and Ownership document is required by Specific Award Condition Number(s): _____.

Y	N	NA
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1. All Specific Award Conditions required for the Covenant of Purpose, Use, and Ownership have been met.

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2. The Covenant of Purpose, Use, and Ownership document has been completely filled out.

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3. "Exhibit A" has the complete legal description of the project property and has been attached to the draft/executed Covenant of Purpose, Use, and Ownership document.

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4. The completed Covenant of Purpose, Use, and Ownership document has been recorded in the appropriate jurisdiction.

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5. If required by EDA, an opinion of Recipient's counsel has been provided to substantiate that the Covenant of Purpose, Use and Ownership was validly executed and properly recorded.

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6. A signed statement from the Recipient's counsel confirming that there is a legal impediment that prevents granting EDA a first priority lien and explaining the nature of this legal impediment is also included.

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Prepared By (Signature)

Date

Prepared By (Typed or Written Name & Title)