Build to Scale

2022

The U.S. Economic Development Administration's Build to Scale (B2S) Program **helps build inclusive regional innovation economies that foster the development and growth of technology-driven businesses**. B2S can deploy $45 million in FY22 through its Venture Challenge and Capital Challenge. The grants will be awarded to organizations with a demonstrated commitment and ability to augment existing regional assets to foster innovation and scalable enterprises over an approximately three year period of performance. **B2S does not directly fund individuals, startups, or other private companies.**

WHO SHOULD APPLY

Eligible applicants must provide matching share equal to at **least 50 percent of the total project cost**; i.e., **each dollar requested** must be matched with at least one dollar of available, unencumbered, and committed funding.

ELIGIBLE ENTITIES
- Cities, counties, states, other political subdivisions of states, and Indian tribes
- An entity whose application is supported by a state or a political subdivision of a state and that is one of the following: a nonprofit organization, institution of higher education, public-private partnership, research park, federal lab, venture development organization, an economic development organization, or a consortium of the aforementioned entities.

COMPETITION HIGHLIGHTS

VENTURE CHALLENGE
Grants to help communities **Build** their region's entrepreneurial ecosystem and **Scale** proven models. Two funding levels are available:
- Build applicants may request up to $750,000 to address demonstrated needs
- Scale applicants must request more than $750,000 and may request up to $2 million to ramp up commercialization and startup acceleration initiatives

CAPITAL CHALLENGE
Grants to support communities to **Form** networks and investment vehicles to aggregate and **Deploy** equity-based capital to companies aligned with regional technology clusters. Two funding levels are available:
- Form applicants may request up to $300,000 to build capacity necessary to stimulate regional dealflow and close investments
- Deploy applicants must request more than $300,000 and may request up to $750,000 to augment investments in technology startups with high-growth potential

2022 TIMELINE

APRIL	June	FALL	NOVEMBER
14	**13**	Awards announced	Anticipated project start date
Notice of Funding Opportunity live	Applications due		