

**A Tech Hubs Designation is an endorsement of a region's plans to supercharge their respective technological industry to create jobs and strengthen U.S. economic and national security. Some of the support and benefits Tech Hubs Designees will receive include:**

## Follow-on Funding

- ✓ Tech Hubs Designees can apply directly for future Tech Hubs implementation funding.
- ✓ Tech Hubs Designees will be given preference for the Build to Scale program.
- ✓ Distressed communities within Tech Hubs regions will be given higher consideration for other relevant Economic Development Administration funding opportunities.
- ✓ The U.S. Department of Treasury's State Small Business Credit Initiative (SSBCI) will convene and match Tech Hubs with SSBCI capital programs in relevant states.

## Branding and Technical Assistance

- ✓ Tech Hubs Designees will be invited to a Community of Practice to engage with other Designees around the country.
- ✓ Tech Hubs Designees will have access to exclusive Tech Hubs branding and media promotion materials.
- ✓ The U.S. Department of Agriculture (USDA) will work with Tech Hubs to identify relevant USDA Rural Development programs and networks that could help ensure rural communities can benefit from and engage with Tech Hubs.
- ✓ USDA will work with Tech Hubs to identify any relevant rural electric cooperatives that could help provide reliable, affordable energy and broadband access in their regions as needed.
- ✓ The U.S. Department of Housing and Urban Development will help Tech Hubs Designees identify relevant resources, data, and best practices to support long-term housing planning as they prepare their Phase 2 applications, including through a webinar series.
- ✓ The U.S. Small Business Administration will provide technical assistance for the Small Business Investment Company (SBIC) program to increase private investment in Tech Hubs-located small businesses, convene SBIC funds with Tech Hubs leaders, and facilitate connections for Tech Hubs with the Small Business Innovation Research (SBIR) ecosystem.
- ✓ The U.S. Department of Transportation will provide technical assistance and strategic guidance for relevant grant programs.

## Foreign Direct Investment

- ✓ Tech Hubs Designees will have a dedicated presence at the SelectUSA Investment Summit Exhibition Hall in June 2024.
- ✓ Tech Hubs Designees will be invited to webinars to increase FDI interest in Tech Hubs and create new opportunities to showcase their regions for international business investment.

## Intellectual Property Guidance

- ✓ The U.S. Patent and Trademark Office (USPTO) will identify a Tech Hubs Ambassador and highlight Tech Hubs Designees at regional USPTO events.
- ✓ USPTO will provide Tech Hubs Designees strategic guidance and technical assistance on IP.

## Export Assistance

- ✓ U.S. Export Assistance Centers will pilot select Tech Hubs Trade Specialists to serve as export assistance navigators and offer a global resilience stress test for each Tech Hubs Designee.

"TECH HUBS are supercharging our existing innovation foundations, bringing together our premier research institutions with world class companies to create good-paying jobs in these communities, and ensuring the technological advances that define the next century are made in communities across America."

**Gina Raimondo**

U.S. Secretary of Commerce