# **EDA'S IMPACT**

## MAKING A DIFFERENCE IN NDIAN

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 - EARLY 2024



Awards

### \$109.91M+ EDA Investment



1

1

or Retained

\$1.92B+ Private Investment

EXPECTED IMPACT

#### THESE PROJECTS INCLUDED<sup>2</sup>

INVESTMENT	PROGRAM	# OF AWARDS
\$67.45M+	Construction	27
\$16.94M+	Workforce Training and Development	15
\$30.85M+	Manufacturing/ Advanced Manufacturing	27
\$8.5M	Disaster Supplemental (all years)	2
\$34.63M+	CARES Act	27
\$26.32M+	American Rescue Plan Act (ARPA)	15
\$24.20M+	Coal Impacted Communities <sup>3</sup>	14
\$250k	STEM Talent Challenge	1
\$4.13M+	Build to Scale	7
PROGRAM		# IN STATE

PROGRAM Tech Hubs Designee<sup>4</sup> Tech Hubs Strategy Development Grant

#### EXAMPLE PROJECT

#### In FY2023. EDA awarded \$1,700,425 in Public Works funds to support the Town of Oxford

with making water infrastructure upgrades to support manufacturing in Benton County, Indiana. The project will increase capacity and reliability of water service to meet the increased needs of a local pharmaceutical manufacturer.

"Because our programming is subsidized by the EDA grant, it lowered the barrier-to-entry that welcomes any and all Indiana residents with an entrepreneurial mindset. The program not only boasts participants across age, gender, and race, but it also attracts ideas and entrepreneurs not typically seen in venture capital." Landon Young, Executive Director for University Initiatives and Entrepreneur-in-Residence at Elevate Ventures

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

4 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.

