EDA'S IMPACT

MAKING A DIFFERENCE IN MICHIGAN

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 - EARLY 2024

EDA INVESTMENT IN MICHIGAN

168

\$196.56M+

EDA Investment

EXPECTED IMPACTACCORDING TO GRANTEE ESTIMATES¹

22,255

Jobs Created or Retained

\$1.49B+

Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$84.61M+	Construction	36
\$30.21M+	Workforce Training and Development	12
\$124.99M+	Manufacturing/ Advanced Manufacturing	48
\$3.02M+	Disaster Supplemental (all years)	2
\$36.90M+	CARES Act	34
\$85.50M+	American Rescue Plan Act (ARPA)	22
\$11.24M+	Coal Impacted Communities ³	12
\$300k	STEM Talent Challenge	1
\$7.50M+	Build to Scale	11
PROGRAM		# IN STATE
Tech Hubs Strategy Development Grant		1

EXAMPLE PROJECT

In FY2022. **EDA awarded** \$6,000,000 in Economic **Adjustment Assistance -Assistance to Nuclear Closure Communities funds to support** the Midwest Energy Cooperative and its local government partners with constructing the necessary infrastructure to establishing the Southwest Michigan Advanced Research and Technology Park (SMART Park) in Cass County, Michigan. The new 234-acre sustainably designed SMART Park will include access to rail infrastructure and will be marketed to advanced manufacturers in important energy-related sectors such as solar, fiber optics, and data-hosting.

"This helps communities build wealth and resilience, and ownership in communities, especially in distressed communities that have not done well in the existing capital structure." Chris Miller, 2021 Innovation Fellow and former Adrian, MI Economic Development Coordinator

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

- 1 Applicant estimated at the time of award.
- 2 Projects may be counted multiple times across themes if they align to multiple themes.
- 3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

