## EDA'S IMPACT

# SOUTH DAKOTA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 - EARLY 2024

#### EDA INVESTMENT IN SOUTH DAKOTA

105 Awards

## \$93.93M+ EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES<sup>1</sup> 82 \$587.49M+

**2,582** Jobs Created or Retained

1

## THESE PROJECTS INCLUDED<sup>2</sup>

INVESTMENT	PROGRAM	# OF AWARDS
\$31.65M+	Construction	16
\$12.21M+	Workforce Training and Development	7
\$22.10M+	Manufacturing/ Advanced Manufacturing	13
\$11.50M+	Disaster Supplemental (all years)	6
\$23.72M+	CARES Act	21
\$37.78M+	American Rescue Plan Act (ARPA)	11
\$1.81M+	Build to Scale	4
PROGRAM		# IN STATE

Tech Hubs Strategy Development Grant

### **EXAMPLE PROJECT**

Private Investment

In FY2023, EDA awarded \$3,593,520 in Public Works funds to support the City of Madison with making

infrastructure improvements to support business expansion at the Lakeview Industrial Park in Lake County, South Dakota. Once completed, the project improvements will benefit 47 acres of undeveloped property that can attract manufacturing businesses among others and will provide opportunities for the regional economy to continue diversifying and expanding.

"The Building Jobs, Building Homes project works to help increase home ownership for Native American families throughout South Dakota, The Good Jobs Challenge is helping to do just that, creating a new workforce of skilled construction industry professionals to create the homes that are in great demand."

#### Tawney Brunsch, Executive Director, Lakota Funds

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

