

# FY25 Disaster Supplemental Notice of Funding Opportunity

Webinar 1: NOFO Overview

July 2025

#### **U.S. Economic Development Administration (EDA)**

EDA leads the federal government economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

The FY25 Disaster Supplemental Notice of Funding Opportunity (NOFO) makes approximately \$1.45 billion in funding available to American communities with major disaster declarations due to hurricanes, wildfires, severe storms, flooding, tornadoes, and other natural disasters occurring in calendar years 2023 and 2024.



#### **FY25 Disaster Webinar Series**



#### www.EDA.gov



#### **EDA's Disaster Funding Objective**

The FY 2025 Disaster Supplemental NOFO is not just about rebuilding—

it's about transforming local economies after a disaster, with an emphasis on improving communities' economic outcomes and resilience to future disasters.



#### **FY25 Disaster Supplemental Goals**

- Address the economic challenges faced by communities recovering from natural disasters and improve economic trajectories, surpassing pre-disaster economic conditions for business creation and growth, job creation and workforce development.
- Fund construction and non-construction projects responsive to post-disaster priorities by engaging all aspects of the community, with an emphasis on private industry partners.
- Maximize return-on-investment by leveraging and aligning EDA funding with other public and private investments.



#### How Does EDA Invest in Economic Recovery?



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#### What Distinguishes this Disaster Funding Opportunity?

- EDA has established three granting pathways to ensure funds are responsive to local needs for recovery.
- In this program, applicants are required to complete new narratives to explain their project's intended impacts and their engagement strategies.
- EDA is providing resources to help potential applicants including recorded webinars, FAQs and tailored technical assistance through EDA's network of Economic Development Representatives.



## **NOFO Content to Know**



#### **Location Requirements**

A project must be located in, primarily serve, or demonstrably benefit one or more communities in areas that received a major disaster designation for events occurring in calendar years 2023 and 2024.

To see eligible areas, applicants can utilize the FEMA website www.fema.gov/disaster/declarations

😻 FEMA			Search FEMA.gov
sasters & Assistance 🗸 Grants 🗸 F	iloods & Maps 🗸 Emergency Management 🗸	✓ About ✓ Work With Us	<ul> <li>Apply for Assistance</li> </ul>
Disasters & Assistance	Disasters and O	ther Decla	rations
Current Disasters			
All Disaster Declarations	Declaration Date		
Kentucky Floods (April)	Year (Start)	Year (End)	
Kentucky Floods (February)	2023	2024	
West Virginia Floods	TIP: Modify the start and end year(s) to broaden search.		
Wildfire Actions	Declaration Type	Incident Type	
Assistance After a Disaster	Major Disaster Declaration	≎ - Any -	\$
Tools to Recover	1		
General Disaster Information	State/Tribe		
	Choose some options		\$

#### **Eligible Locations**





\*Tribal Areas and U.S. Territories with Major Declarations Not Displayed

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#### **Three Funding Pathways**

Readiness	Implementation	Industry Transformation
<ul> <li>Non-construction grants generally ranging from \$250,000 to \$500,000</li> </ul>	<ul> <li>Non-construction grants generally ranging from \$100,000 to \$5 million.</li> <li>Construction grants generally ranging from \$2 million to \$20+ million</li> </ul>	<ul> <li>A portfolio of 3 to 5 construction and/or non-construction grants generally ranging from \$20 million to \$50 million</li> </ul>
Deadline: Rolling until fund exhausted	Deadline: Rolling until fund exhausted	Deadline: March 3, 2026 at 5pm Eastern



### **Types of Projects**

Readiness	Implementation	Industry Transformation
Non-Construction Projects	Construction <b>or</b> Non- Construction Projects	Construction <b>and</b> Non- Construction Projects
<ul> <li>Individual projects for:</li> <li>Recovery/resilience strategic planning</li> <li>Organizational capacity building (e.g., recovery coordinators)</li> <li>Predevelopment costs (e.g., architectural and engineering plans; permit applications)</li> </ul>	<ul> <li>Individual projects for:</li> <li>Construction or upgrading of public infrastructure</li> <li>Incubator or workforce development facility construction</li> <li>Technical assistance</li> <li>Revolving Loan Funds</li> </ul>	<ul> <li>A portfolio of <i>3 to 5</i> large, multi-component, projects that collectively:</li> <li>Facilitate transformative economic growth through scaled private sector investment</li> </ul>

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#### What Makes an Application Competitive?



Note: For Industry Transformation Path, another important competitiveness factor is the strength of your coalition.



# **Tips for Preparing an Application**



#### Define What is Needed to Support Economic Recovery

- How well do you understand the community's recovery needs?
- How did the eligible disaster (s) in 2023 or 2024 disrupt the economy? How did the disaster impact businesses, workforce, industry productivity, etc.? What data to you have that supports this?
- What is needed to restore economic activity while also facilitating economic growth?
- How can the region reduce its vulnerability to disaster impacts and support a stronger economic situation in the future?
- What funds are needed for your proposed solution/project and does the proposed project align with this EDA funding opportunity?



#### Engage with Local and Regional Partners

- What does local alignment and support look like for the project, including with the local Economic Development District? (See the Economic Development Directory on <u>www.eda.gov</u> or talk to your Economic Development Representative.)
- How does the project advance the regional Comprehensive Economic Development Strategy or an equivalent strategy?
- How have you engaged the community, both public and private sectors? Is the private sector able to
  validate the need for this project and its impact? How does the proposed project respond to community
  feedback?
- Does your proposed project align with, or potentially amplify, other local or regional activities or proposals?
- How will the proposed project facilitate multiple benefits to the community and drive greater economic return in the future?
- Which partners are eligible to provide matching funds to commit to the project?



#### Determine the Economic Impact of the Project(s)

- Describe the economic return on investment for the project. How will the project help create new opportunities for your community – such as private investment, job creation, or increased labor force participation rates or tax base – and position it for a stronger future?
- How will this project leverage investment from the private sector, philanthropy, state or other sources?
- How will the successful implementation of this project lead to additional commitments of private sector investment in the future?
- How will the implementation of this project diversify or transform the community's economy in such a way that it avoids economic harm from future disruptions and natural disasters? How will it help create job opportunities and better prepare community members for jobs of the future?
- How does the proposed project not only help communities recover but also improve the community's economic outcomes beyond pre-disaster levels?



#### Summary: Engage with the NOFO and EDA

- Read the full NOFO
- Read the Frequently Asked Questions
- Review the series of FY25 Disaster Webinars
- Engage your Economic Development Representative (EDR). To search for your EDR by state, go to "Find Local Contacts": <u>https://www.eda.gov/contact</u>



# Thank you

